

Subject: FW: Citi Preferred [C]
From: Paul Morris <[REDACTED]>
Date: Thu, 06 Aug 2015 12:25:51 -0400
To: Stewart Oldfield <[REDACTED]>

-----Original Message-----

From: Vahe Stepanian
Sent: Thursday, August 06, 2015 12:12 PM Eastern Standard Time
To: Richard Kahn; Paul Morris
Cc: Daniel Sabba; Ariane Dwyer; Amanda Kirby
Subject: RE: Citi Preferred [C]

> Classification: Confidential

Rich - I checked in with our traders. We believe that you're referring to the pref that I've detailed in the Bloomberg screenshot below.

Assuming this is the case, an indicative offer on \$2-3mm is 100.125.

Should Southern Financial wish to purchase, it would be helpful to have a firm level to work today.

I will follow up with a phone call.

Thank you,

Vahe

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{cid:image002.jpg@01D0D041.35CFD910}

*Used with permission of Bloomberg Finance LP

-----Original Message-----

From: Richard Kahn [mailto:[REDACTED]]
Sent: Thursday, August 06, 2015 11:54 AM
To: Paul Morris

Cc: Vahe Stepanian; Daniel Sabba
Subject: Citi Preferred

Paul just left you a message for your via Amanda

Can you please obtain a quote for Jeffrey on the following preferred:

Citibank (i believe it was issued yesterday) Pays a fixed 5.95% coupon for 5 yrs and then floats at L +409.50bps

Quantity: TBD (assume 2-3mm)

Thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022

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