

Subject: RE: Southern Financial - Client Confirmation [C]
From: Xavier Avila <[REDACTED]>
Date: Fri, 30 Mar 2018 12:20:16 -0400
To: Richard Kahn <[REDACTED]>
Cc: Paul Barrett <[REDACTED]>, Martin Zeman <[REDACTED]>, Liam Osullivan <[REDACTED]>, Davide-A Sferrazza <[REDACTED]>, Nina Tona <[REDACTED]>, Stewart Oldfield <[REDACTED]>

Richard/Paul, it seems the KYC has been finalised with the below.

Paul, we are working now in the downstream operations to get you active in OTC Credit and Equity Derivatives.

Thanks

Xavier Avila
Managing Director
Deutsche Bank Securities Inc
[REDACTED]

From: Xavier Avila <[REDACTED]>
Date: Thursday, Mar 29, 2018, 12:45
To: Richard Kahn <[REDACTED]>
Cc: Paul Barrett <[REDACTED]>, Martin Zeman <[REDACTED]>, Liam Osullivan <[REDACTED]>, Davide-A Sferrazza <[REDACTED]>, Nina Tona <[REDACTED]>, Stewart Oldfield <[REDACTED]>
Subject: RE: Southern Financial - Client Confirmation [C]

Thanks Richard, we let you know if we need anything else at this stage.

From: Richard Kahn [mailto:[REDACTED]]
Sent: Thursday, March 29, 2018 11:13 AM
To: Xavier Avila <[REDACTED]>
Cc: Paul Barrett <[REDACTED]>; Martin Zeman <[REDACTED]>; Liam Osullivan <[REDACTED]>; Davide-A Sferrazza <[REDACTED]>; Nina Tona <[REDACTED]>; Stewart Oldfield <[REDACTED]>
Subject: Re: Southern Financial - Client Confirmation [C]

attached info is correct

thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

On Mar 28, 2018, at 6:04 PM, Xavier Avila <[REDACTED]> wrote:

Richard, as discussed today, in order for the Southern Financial account in Global Markets can get KYCed and we can extend product adoptions to a couple of other asset classes (credit and equity OTC derivatives), we need you to confirm that the below information and the attached documents are reviewed and come from you. Can you pls review and if you do not have any concerns, respond to this email? Thanks. Xavier

- Organization Chart
 - o Per attachment "Southern Financial Operating Agreement" (pages 1, 16)
 - § Southern Trust Company Inc. is the sole member of Southern Financial LLC
 - § Jeffrey Epstein is the sole shareholder of Southern Trust Company Inc.

- UBOs (Owners) that own greater than 10%
 - o Jeffrey Epstein is the sole UBO (see "Organization Chart" above)

- The source of funds for the UBOs (owners) that are greater than 10%
 - o Jeffery Epstein began his financial career in the mid 70s as an options trader at Bear Stearns and became a partner in early 80s. Early thereafter, Epstein founded his own financial management firm, J. Epstein & Co., managing the assets of clients with more than a billion in net worth. In the mid 90s, Epstein changed the name of his firm to The Financial Trust Company and based it on the island of St. Thomas in the US Virgin Islands, which merged into Southern Financial LLC. His wealth has come from his days at Bear Stearns and his financial management firms.

- List of Legal representatives
- o Per attachment "Southern Financial Operating Agreement" (pages 16)
- § Jeffrey Epstein, Darren K. Indyke, Richard Kahn

- Annual report
- o See attachments "Southern Financial LLC Financials June 2017" and "Southern Trust Company Inc. Financials June 2017" for latest financial statements

- Source of Wealth:
- o As said in above paragraph about the source of funds of any UBO greater than 10%, Jeffery Epstein's wealth has come from his long career at Bear Stearns and his financial management firms.

- Client Contact:
- o Richard Kahn

o



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· Formation Document:

o Attached LLC Documents include the Articles of Organization

<image001.png>

Xavier Avila
Managing Director | Key Clients Partners

Wealth Management Americas

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Office



Mobile
Email

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<doc02556420171121184635.pdf><Southern Financial Operating Agreement.pdf><Southern Trust Company Inc. Financials June 2017.pdf><Southern Financial LLC Financials June 2017.pdf><SOFL LLC Documents.pdf>

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