

Subject: FW: MBS Factor Adjustment [I]
From: Stewart Oldfield <[REDACTED]>
Date: Tue, 21 Jun 2016 16:19:15 -0400
To: Cynthia Rodriguez <[REDACTED]>

Classification: For internal use only

He's so on it.

From: Andrew King
Sent: Tuesday, June 21, 2016 4:18 PM
To: Stewart Oldfield; Brianna Fowler
Subject: MBS Factor Adjustment [I]

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Team,

Following up on our conversation about the WAMU MBS security in the Southern Financial brokerage account, I've listed a screenshot from the most recent statement.

The statement lists a "Factor" of .4865 which represents the amount remaining of the loan portfolio that has not been paid down (as a % of original). The current value = original face amount * the adjustment factor * (the current price/100).

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Best regards,
Andrew King

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