

Subject: RE: 2018 Q4 DB Dodd Frank Quarterly Initial Margin Notice  
From: Stewart Oldfield <[REDACTED]>  
Date: Fri, 18 Jan 2019 09:28:26 -0500  
To: Richard Kahn <[REDACTED]>

I know you have an OTC fx trade on, most likely that. Let me get details and come back to you. Thanks

From: Richard Kahn [mailto:[REDACTED]]  
Sent: Friday, January 18, 2019 9:19 AM  
To: Stewart Oldfield <[REDACTED]>  
Subject: Fwd: 2018 Q4 DB Dodd Frank Quarterly Initial Margin Notice

does this email relate to this bond we are holding?

COFP 4.407 8/2019 Euro Bond

lets talk today if you have time

thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
[REDACTED]

Begin forwarded message:

From: DF SegIA [REDACTED]

Subject: 2018 Q4 DB Dodd Frank Quarterly Initial Margin Notice

Date: January 15, 2019 at 3:35:29 PM EST

To: undisclosed-recipients;;

Dear Sir or Madam:

Commodity Futures Trading Commission ("CFTC") rule 23.704 requires that Deutsche Bank AG, as a registered Swap Dealer, report quarterly to any counterparty that has not elected to require segregation in accordance with CFTC rules 23.702 and 23.703 of "Initial Margin" (as defined in CFTC rule 23.700) posted in respect of any swap (as defined by CFTC rules) between us and such counterparty that is not submitted for clearing.

If you are in scope for Dodd-Frank purposes and have elected not to segregate Initial Margin posted with us, we are hereby reporting to you that during the fourth quarter period of 2018 (October 1 through to December 31), our back office procedures relating to margin and collateral requirements

were in compliance with any governing uncleared swap agreement then in effect between us unless we notify you otherwise.

You are not required to take any action in connection with this communication. This communication does not change any terms of any uncleared swap agreement between us. To the extent that such uncleared swap agreement is uncollateralized, or if we do not have any agreement with you concerning our handling of your collateral, the substance of this communication may not be relevant to you.

Very truly yours,

Deutsche Bank AG

Thanks & Regards,

DF SEGIA  
Dodd Frank - Regulatory Operations

[REDACTED]

Escalation/Feedback Contacts:

[REDACTED]

Visit our myDB page for news and information

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