

Subject: RE: Butterfly brokerage
From: Stewart Oldfield <[REDACTED]>
Date: Tue, 25 Sep 2018 10:44:23 -0400
To: Coley Jellinghaus <[REDACTED]>
Cc: Bradley Gillin <[REDACTED]>

Yes. This a trust with several of Epstein's employees as beneficiaries, and him as grantor. He will have trading authority along with the trustee, but the assets are no longer his since the trust is irrevocable. So Zia felt we could not combine with his other assets to get to the KCP standard. Having said that, it's not clear to me that a client needs to be \$50mm net worth to trade cash equities and bonds in KCP. Presumably not all of the IPO business meets that threshold, but you would know better. Either way, need to decide and get an account open as soon as we can at this point.

Thanks

From: Coley Jellinghaus
Sent: Tuesday, September 25, 2018 10:41 AM
To: Stewart Oldfield <[REDACTED]>
Cc: Bradley Gillin <[REDACTED]>
Subject: RE: Butterfly brokerage

Is this the one we discussed with Ziggy that currently has KCP coverage for some related accounts?

Sent with BlackBerry Work
(www.blackberry.com)

From: Stewart Oldfield <[REDACTED]>

Date: Tuesday, Sep 25, 2018, 7:05 AM

To: Coley Jellinghaus <[REDACTED]>

Cc: Bradley Gillin <[REDACTED]>

Subject: FW: Butterfly brokerage

What's your current thinking on this? Need to get something opened for him. He asked a month ago

From: Richard Kahn [mailto: [REDACTED]]
Sent: Tuesday, September 25, 2018 10:04 AM
To: Stewart Oldfield < [REDACTED] >
Subject: Re: Butterfly brokerage

any update on when account may be opened?

please advise

thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
[REDACTED]

On Sep 18, 2018, at 3:12 PM, Stewart Oldfield < [REDACTED] >
wrote:

Who will have trading authority?

Thanks

<image001.png>

Stewart Oldfield, CFA, CAIA
Director

Deutsche Bank Trust Company Americas
Deutsche Bank Wealth Management
345 Park Avenue, New York, NY 10154

Email [REDACTED]

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