

Subject: Richard Kahn / Epstein Total Return Swap [I]
From: Andrew King <[REDACTED]>
Date: Fri, 24 Jun 2016 10:04:17 -0400
To: Vahe Stepanian <[REDACTED]>
Cc: Stewart Oldfield <[REDACTED]>

Classification: For internal use only

Vahe,

Stew spoke to Richard yesterday who would like to move forward on a \$20MM total return swap on a basket of preferreds.

We're going to put a basket together from the list of preferreds we originally provided, but I thought I'd check to see if Capital Markets might also be able to put together the basket for the swap.

Also, what are next steps to provide indicative terms to Richard?

Thanks in advance.

Best regards,
Andrew King

{cid:image001.gif@01D1AA1B.81C7AA00}

Andrew King, CFA
Vice President I Investment Solutions Group

Deutsche Bank Securities Inc.
Deutsche Asset & Wealth Management
345 Park Avenue, New York, NY 10154
Tel. [REDACTED]
Fax [REDACTED]
Mobile [REDACTED]
Email [REDACTED]

{cid:image002.gif@01D1AA1B.81C7AA00}