

Subject: Fwd: Butterfly trust
From: Richard Kahn <[REDACTED]>
Date: Fri, 30 Dec 2016 12:37:07 -0500
To: Stewart Oldfield <[REDACTED]>

did we resolve this when we spoke a month ago or are these new questions please advise
thanks

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Begin forwarded message:

From: Cynthia Rodriguez <[REDACTED]>
Subject: Butterfly trust
Date: December 19, 2016 at 5:56:23 PM EST
To: Richard Kahn <[REDACTED]>

> Hi Rich,

Hope all is well. Our compliance group is reviewing the recent update that was made to the beneficiaries of the Butterfly Trust, and they have a few questions regarding the trust:

- What is the purpose of this trust, as it is not cleared within the original trust agreement
- Based on the supporting documents provided, where in the trust agreement does it support the change of beneficiaries?

Why are the beneficiaries changing?

Please provide guidance on the above questions, and revert back at your leisure. Thank you in advance for your help.

Kind regards,

Cynthia Rodriguez

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Cynthia Rodriguez
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