Subject: Re: MBLY Tender [C]
From: Richard Kahn <[redacted]>
Date: Thu, 11 May 2017 13:38:18 -0400
To: Vahe Stepanian <[redacted]>
Cc: Stewart Oldfield <[redacted]>,
Joshua Shoshan [redacted]

if we do nothing what will happen?please advise
thank you

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On May 10, 2017, at 4:58 PM, Vahe Stepanian <[redacted]> wrote:

> Classification: Confidential

HI Rich – we're reaching out as Southern Financial holds 800 MBLY in account ending x804. As you likely saw - there is an MBLY currently tender offer that is set to expire on 6/16/17, for which a mailing should have been sent to you over the last few weeks. Regardless, we wanted to make sure the details were in front of you in case you had questions.

Long story short – the tender was set at $63.54 per share for holders of Mobileye, N.V. (details are attached). The offer is subject to Israeli withholding tax of 25% unless holders provide an affidavit that they are exempt. Holders who are EXEMPT from Israeli tax must declare so by fully completing the attached Israeli Tax Declaration form to avoid the withholding.

If you believe that Southern Financial is exempt – please complete and send us the Tax Declaration Form. The deadline to instruct and submit paperwork will be on or around 6/16/17.

A few key points:

1. Part I, section 7 (Contact Details): This is normally the beneficially owner.

2. Part I, section 8. Select "through a Broker", and write in Pershing, LLC

3. Part II, Be sure this is fully completed in the proper category (individual, corporation, partnership, or trust.)

4. Part III: DO NOT COMPLETE—unless you are an Israeli Bank, Broker of Financial Institution.

5. Part IV: Beneficial owner must sign. Unclear whether Power or Attorney or Authorized Individual will be recognized

6. Part IV: Don't forget to enter number of shares!

I will be traveling over the next two weeks, so please make sure to CC this group in case you have any questions.

Thank you,

Vahe

Vahe Stepanian

Key Client Partners

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<Israeli_Tax_Declaration_Form.pdf><Offer To Purchase.pdf>