

Subject: Re: [C]
From: Richard Kahn <[REDACTED]>
Date: Tue, 18 Oct 2016 11:44:03 -0400
To: Darlene Zong <[REDACTED]>
Cc: Stewart Oldfield <[REDACTED]>, Daniel Sabba <[REDACTED]>

thank you
Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

On Oct 18, 2016, at 11:43 AM, Darlene Zong <[REDACTED]> wrote:

Classification: Confidential

The Haze Trust sold \$3mm face BAC 8.125 preferred (060505DT8)@ 102.875, ytc 6.1668%.

Orders complete.

Best,

Darlene

From: Darlene Zong
Sent: Tuesday, October 18, 2016 10:42 AM
To: 'Richard Kahn'
Cc: Stewart Oldfield; Daniel Sabba
Subject: RE: [C]

Classification: Confidential

Just about to give you an update –

Southern Financial LLC sold \$3mm face FTR 8.5 2020 @ 106.65, ytw 6.34%

Nothing on BAC pfd yet, still working at 102.75 ob

From: Richard Kahn [mailto: [REDACTED]]
Sent: Tuesday, October 18, 2016 10:33 AM
To: Darlene Zong
Cc: Stewart Oldfield; Daniel Sabba
Subject: Re: [C]

please refresh on any partial fills and current bid asks

i see FTR trading 107+

thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

On Oct 18, 2016, at 9:47 AM, Darlene Zong < [REDACTED] > wrote:

Classification: Confidential

As discussed and confirmed with Darren, we are working to sell \$3mm face value BAC 8.125 pfd @ 102.75 or better in the Haze Trust, and sell \$3mm face FTR 8.5 2020 @ 106.50 or better in Southern Financial LLC. We have the order till the end of the today.

Best,

Darlene

From: Darlene Zong
Sent: Tuesday, October 18, 2016 8:50 AM
To: 'Richard Kahn'
Cc: Stewart Oldfield; Daniel Sabba
Subject: RE: [C]

Classification: Confidential

We should be able to work within yesterday's context.

Once we have a firm order, we can work to get potentially better.

From: Richard Kahn [mailto:██]
Sent: Monday, October 17, 2016 5:35 PM
To: Darlene Zong
Cc: Stewart Oldfield; Daniel Sabba
Subject: Re: [C]

thank you

can you please refresh tomorrow am and we will work some orders

thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

On Oct 17, 2016, at 10:54 AM, Darlene Zong <[REDACTED]> wrote:

Classification: Confidential

Morning Rich,

Hope you had a great weekend. Please find below the two way quotes this morning –

Haze Trust

Bank of America 8.125% Pfd 12/29/2049

05/10/11

3,000,000

Sent: Friday, October 14, 2016 3:19 PM
To: Darlene Zong
Cc: Stewart Oldfield; Daniel Sabba; Vahe Stepanian
Subject: Re: [C]

ok

lets revisit monday

thanks

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

On Oct 14, 2016, at 2:57 PM, Darlene Zong <[REDACTED]> wrote:

Classification: Confidential

Spreads are wide for Friday afternoon. Indicative levels below –

Haze Trust

EFTA01419256

Bank of America 8.125% Pfd 12/29/2049

05/10/11

3,000,000

CUSIP: 060505DT8

102 x 103.75

Southern Financial LLC

Frontier Communications 8.5% 4/15/2020

7/6/15

3,000,000

CUSIP: 35906AAH1

105.75 x 107.50

Best,

Darlene

From: Richard Kahn [mailto:]

Sent: Friday, October 14, 2016 2:19 PM

To: Vahe Stepanian

Cc: Stewart Oldfield; Darlene Zong; Daniel Sabba

Subject: Re: [C]

can you please refresh quote

thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

On Oct 11, 2016, at 9:09 AM, Vahe Stepanian <[REDACTED]> wrote:

Classification: Confidential

Rich – two way markets are included below:

Haze Trust

Bank of America 8.125% Pfd 12/29/2049

05/10/11

3,000,000

CUSIP: 060505DT8

102 x 103.25

Southern Financial LLC

Frontier Communications 8.5% 4/15/2020

7/6/15

3,000,000

CUSIP: 35906AAH1

107 x 108.1

Thank you,

Vahe

From: Richard Kahn [mailto:]
Sent: Friday, October 07, 2016 3:30 PM
To: Vahe Stepanian; Daniel Sabba
Cc: Stewart Oldfield
Subject:

can you please obtain bid ask to sell these bonds tuesday morning

thank you and have a nice weekend

Haze Trust

Bank of America 8.125% Pfd 12/29/2049

05/10/11

3,000,000

Southern Financial LLC

Frontier Communications 8.5% 4/15/2020

7/6/15

3,000,000

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

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