

Subject: RE: [C]  
From: Vahe Stepanian <[REDACTED]>  
Date: Thu, 13 Jul 2017 11:11:42 -0400  
To: Richard Kahn <[REDACTED]>  
Cc: Stewart Oldfield <[REDACTED]>,  
Darren Indyke <[REDACTED]>,  
Jeanne Brennan <[REDACTED]>

Classification: Confidential

Darren,

To clarify - I will call you to confirm the following order for SFLLC:

Sell 200 AMD Aug 13 Puts @ \$0.70

Thank you,  
Vahe

-----Original Message-----

From: Richard Kahn [mailto:[REDACTED]]  
Sent: Thursday, July 13, 2017 11:09 AM  
To: Vahe Stepanian <[REDACTED]>  
Cc: Stewart Oldfield <[REDACTED]>; Darren Indyke <[REDACTED]>; Jeanne Brennan <[REDACTED]>

Subject: Re: [C]

AMD  
thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
tel [REDACTED]  
fax [REDACTED]  
cel [REDACTED]

> On Jul 13, 2017, at 11:07 AM, Vahe Stepanian <[REDACTED]> wrote:

> Classification: Confidential

> What is ticker?

> -----Original Message-----

> From: Richard Kahn [mailto:[REDACTED]]  
> Sent: Thursday, July 13, 2017 11:06 AM  
> To: Vahe Stepanian <[REDACTED]>  
> Cc: Stewart Oldfield <[REDACTED]>; Darren Indyke <[REDACTED]>; Jeanne Brennan <[REDACTED]>

> Subject: Re: [C]

> we would like to sell 200 contracts of the August 13.00 strike puts at 70c or better in SFL please confirm with darren thank you

> Richard Kahn  
> HBRK Associates Inc.  
> 575 Lexington Avenue 4th Floor  
> New York, NY 10022  
> tel [REDACTED]  
> fax [REDACTED]  
> cell [REDACTED]

>> On Jul 13, 2017, at 10:57 AM, Vahe Stepanian <[REDACTED]> wrote:

>> Classification: Confidential

>>  
>> Hi Rich - Southern Financial can trade listed options, including sold puts.  
>>  
>> On the FX question - currently SFLLC cannot buy OTC options. There is Dodd Frank related paperwork that we would need on file before trading OTC options.  
>>  
>> Thank you,  
>> Vahe  
>>  
>> -----Original Message-----  
>> From: Richard Kahn [mailto: ]  
>> Sent: Thursday, July 13, 2017 10:27 AM  
>> To: Vahe Stepanian < >  
>> Cc: Stewart Oldfield < >  
>> Subject:  
>>  
>> are we equip to sell puts?  
>>  
>> Richard Kahn  
>> HBRK Associates Inc.  
>> 575 Lexington Avenue 4th Floor  
>> New York, NY 10022  
>> tel  
>> fax  
>> cell  
>>  
>>  
>>  
>>  
>>  
>>  
>>  
>> ---  
>> This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.  
>>  
>> Please refer to <https://db.com/disclosures> for additional EU corporate and regulatory disclosures  
>>  
>> Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.  
>  
>  
> ---  
> This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.  
>  
> Please refer to <https://db.com/disclosures> for additional EU corporate and regulatory disclosures.  
>  
> Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.