

AGP LP 519 Alpha Group Capital Paul Barrett
ALKEON Capital Management, LLC
AIFM Directive Disclosure Supplement
Alkeon Growth PW Partners, L.P. (the "Fund")
As of July 1st

AIFM Directive Disclosure Requirement

Article 23(1)(a): The maximum level of leverage which the AIFM is entitled to employ on behalf of the AIF.

2016

The information set out below is being made available to investors prior to investment pursuant to responsibilities under the AIFM Directive. In addition, the AIFM will make available updates to investors as to any material changes.

Information as of Distribution Date

Note that the leverage limitation provisions of the AIFM Directive do not apply to the Fund because the Fund is a "nonEU AIF" and the Investment Manager is a "non-EU AIFM" for purposes of the AIFM Directive.

Alkeon Capital Management, LLC (the AIFM) seeks to maintain leverage levels below 200% gross (longs + shorts).

As of June 1, 2016 the Fund's leverage level was approximately 170%.

Article 23(5)(a): Any changes to the maximum level of leverage (calculated in accordance with the AIFM Directive's gross and commitment methods— whereby the level of leverage shall be calculated as the relevant exposure divided by the net asset value of the AIF) which the AIFM may employ on behalf of the AIF as well as a description of the nature of any rights granted by the AIFM for the reuse of collateral or the nature of any guarantees granted under the leveraging arrangement.

Article 23(1)(m): The most recent net asset value of the AIF or the latest market price of the unit or share of the AIF, in accordance with the AIFM's valuation procedures for the AIF, in accordance with Article 19 of the Directive.

Article 23(1)(n): Where available, the historical performance of the AIF.

Article 23(4)(a): The percentage of the AIF's assets which are subject to special arrangements (such as side pockets, gates or other similar arrangements) arising from their illiquid nature – calculated as the net value of those assets subject to special arrangements divided by the net asset value of the AIF concerned.

Article 23(4)(b): Any new arrangements for managing the liquidity of the AIF, including:

- (a) Notifying investors whenever the AIFM makes material changes to the liquidity management systems and procedures;
- (b) Immediately notifying investors where the AIFM activates gates, side pockets or similar special arrangements or where the AIFM decides to suspend redemptions; and
- (c) Providing investors with an overview of any changes to arrangements concerning liquidity, whether or not these are

special arrangements. Where relevant, the terms under which redemption is permitted and circumstances determining when management discretion applies must be included as must any voting or other restrictions exercisable, the length of any lock-up or any provision concerning 'first in line' or 'pro rating' on gates and suspensions.

[REDACTED]

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As of the date of this document there have been no changes to the maximum level of leverage allowed. A description of the rights granted by the AIFM for the reuse of collateral can be found in the AIF's PPM.

The Net Asset Value of the AIF at the beginning of the prior month was:

\$ 280,093,041.51USD

The historical performance of the AIF can be found in the AIF's marketing presentation, which is available on request.

As of the date of this document, the AIF provides no such special arrangements to investors.

No changes to Alkeon Capital Management, LLC's liquidity management, as outlined in the AIF's PPM, have occurred as of the date of this document.