

Subject: Southern Trust brokerage [I]
From: Jj Litchford [REDACTED]
Date: Fri, 09 Oct 2015 12:48:38 -0400
To: Stewart Oldfield <[REDACTED]>,
Paul Morris <[REDACTED]>

Classification: For internal use only

Southern Trust is wiring in \$15MM today so I took it as an opportunity to look through their accounts this morning (at Paul's suggestion).

Their brokerage currently has \$8MM with a few things it may be interesting to consider/ start some dialogue around:

- 1) They have \$1.3MM sitting in a money market fund
- 2) They hold \$2MM in Venezuelan debt set to mature later this month (on 10/28)
- 3) One bond pays dividends in GBP so they have 175K in GBP

All together, that is ~\$3.6MM that will be investible and we could use to pitch ideas. Thought this might get the ball rolling..

{cid:image001.gif@01D02B3A.F8AC3FC0}

JJ Litchford
Associate Banker

Deutsche Bank Trust Company Americas
Deutsche Asset & Wealth Management
345 Park Avenue, 24th Floor
New York, New York 10154
Tel. + [REDACTED]
Mobile [REDACTED]
Email [REDACTED]

{cid:image002.gif@01D02B3A.F8AC3FC0}