

Subject: RE: Pricing on Knock In Puts
From: Martin Zeman [REDACTED]
Date: Fri, 15 Feb 2019 08:58:06 -0500
To: Richard Kahn <[REDACTED]>
Cc: Davide-A Sferrazza [REDACTED]
Liam Osullivan [REDACTED]
Stewart Oldfield <[REDACTED]>

Hi Richard,

I checked with the desk and we don't quote barrier options with less than 30 day maturities. But we're good to trade vanilla options. We'd prefer to transact listed options and the two best options are either directly on SPX or we could also do those on SPY etf.

Based on the distance from current levels you were looking at, and assuming last night's closing level on the SPX at 2745.73 – we would have the following strikes:

SPX 2710 Puts – indicative offer is 12.90 per contract

SPX 2690 Puts – indicative offer is 9.40 per contract

SPX 2680 Puts – indicative offer is 8.00 per contract

All of these are 28 Feb 2019 expiration.

Let me know if you'd like to look at any other variations.

Best,

Martin

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Martin Zeman
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From: Richard Kahn [mailto:
Sent: Thursday, February 14, 2019 8:53 PM
To: Martin Zeman 
Subject: Pricing on Knock In Puts

can you please an email with pricing tomorrow

thank you

Richard Kahn

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