

Subject: RE: Approval Needed - List of Preferreds  
From: Stewart Oldfield <[REDACTED]>  
Date: Tue, 14 Jun 2016 14:42:14 -0400  
To: Andrew King [REDACTED]

Anything on this? We are going to need to find a process for sending timely info to these guys. They have done a ton of ISDA-based trades with us and meet any level of sophistication requirement

From: Andrew King  
Sent: Monday, June 13, 2016 5:00 PM  
To: Andrew King; Zbynek Kozelsky  
Cc: Stewart Oldfield; Joseph Dursi  
Subject: RE: Approval Needed - List of Preferreds

Hey Ziggy,

I thought I'd send a quick note to see if you were able to review the list. Stew had a conversation with the client today, and he'd like us to send something as soon as possible.

Thanks!

From: Andrew King  
Sent: Friday, June 10, 2016 3:22 PM  
To: Zbynek Kozelsky  
Cc: Stewart Oldfield  
Subject: Approval Needed - List of Preferreds

Ziggy,

I've attached a list of preferred equities that was asked for by Richard

Kahn; the CFO for Southern Financial, which is an investment entity for the personal wealth of Jeffrey Epstein (one of Stew Oldfield's clients).

The list isn't a recommendation. Instead, it is a list of commonly traded preferred equities, which Richard and Jeffrey can select from to build their own basket.

The original list was provided by Delores Rubin from STG. ISG added the preferred equity CUSIPS, the average daily volume, the Bloomberg consensus rating for the issuers' common equity, and the DB rating for the issuers' common equity columns. Bloomberg was the source of the non DB information.

We'd like to send on Monday afternoon at the latest. Please let us know what disclosures would be required for approval.

Thanks in advance.

Best regards,  
Andrew King

---

{cid:image001.gif@01D1AA1B.81C7AA00}

Andrew King, CFA  
Vice President I Investment Solutions Group

Deutsche Bank Securities Inc.  
Deutsche Asset & Wealth Management  
345 Park Avenue, New York, NY 10154

{cid:image002.gif@01D1AA1B.81C7AA00}