

Subject: Hospital private REIT equity raise  
From: Stewart Oldfield <[REDACTED]>  
Date: Mon, 22 Aug 2016 15:36:01 -0400  
To: Richard Kahn <[REDACTED]>  
Cc: Bruce McDermott <[REDACTED]>,  
Joseph Dursi <[REDACTED]>,  
Vahe Stepanian <[REDACTED]>  
Bcc: [REDACTED],

Rich,

We are working on a direct \$300mm+ private equity raise for a new hospital REIT. Have had good traction with a group of potential lead investors and are starting to show it to other clients who could be interested. Given JE's interest in the healthcare space, perhaps you would like to take a look. We will send you a teaser and an NDA which will allow us to share more complete info if you are interested. Looking forward to catching up soon.

Thanks,

Stew

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