

Subject: RE: Approval Needed - List of Preferreds  
From: Zbynek Kozelsky [REDACTED]  
Date: Thu, 16 Jun 2016 10:23:40 -0400  
To: Andrew King [REDACTED]  
Cc: Joseph Dursi [REDACTED]  
Stewart Oldfield <[REDACTED]>

Good morning,

I will have the list for you ready in about 30 minutes.

Have a nice day.

Ziggy

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Zbynek "Ziggy" Kozelsky  
Director | Branch Administrative Manager

Key Client Partners - Americas  
Deutsche Bank Securities Inc.  
Deutsche Asset & Wealth Management  
345 Park Avenue, 26th Floor  
New York, NY 10154  
[REDACTED]

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settlement, and therefore the official trade confirmation(s) and account statements issued by Deutsche Bank shall govern. Deutsche Bank is not responsible for any discrepancy between the informal execution report and the official trade confirmation(s) or account statements.

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From: Andrew King  
Sent: Wednesday, June 15, 2016 3:59 PM  
To: Andrew King; Zbynek Kozelsky  
Cc: Joseph Dursi; Gina Fay; Stewart Oldfield  
Subject: RE: Approval Needed - List of Preferreds

Ziggy,

We've update the list of preferreds to get today's data for:

- Average Daily Volume
- Dividend
- Ask
- Yield
- Yield-to-Call

Please let us know if you need anything else to complete the approval.

From: Andrew King

Sent: Wednesday, June 15, 2016 10:35 AM  
To: Zbynek Kozelsky  
Cc: Joseph Dursi; Gina Fay; Stewart Oldfield  
Subject: RE: Approval Needed - List of Preferreds

Ziggy,

The list was created by STG and provided by Delores Rubin. It is a list of commonly traded preferred for which they maintain updated information. Gina Fay (copied) from our Fixed Income desk generates the Preferreds list on request generally for another client of STG.

The client did not supply us with a filter, and no process was used to filter the list provided by STG. ISG added the preferred equity CUSIPS, the average daily volume, the Bloomberg consensus rating for the issuers' common equity, and the DB rating for the issuers' common equity columns. Bloomberg was the source of the non DB information.

The list is for informational purposes only, and is not a "recommended" list.

Please let me know if you need anything else.

From: Zbynek Kozelsky  
Sent: Wednesday, June 15, 2016 9:41 AM  
To: Zbynek Kozelsky; Andrew King; Stewart Oldfield  
Cc: Joseph Dursi  
Subject: RE: Approval Needed - List of Preferreds

Questions from MRG:

1. How was the list created? What filters were used?
2. Did the client supply us with some filters and we just ran it on a Bloomberg screener (if so, I would want the original request documented in the MRG case)?
3. Or is this a list of PFD's that the trading desk happens to have in inventory at the moment?

thanks

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From: Zbynek Kozelsky  
Sent: Wednesday, June 15, 2016 9:40 AM  
To: Andrew King; Stewart Oldfield  
Cc: Joseph Dursi  
Subject: RE: Approval Needed - List of Preferreds

Andrew,

When say it was, it was.

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From: Andrew King  
Sent: Wednesday, June 15, 2016 9:36 AM  
To: Zbynek Kozelsky; Stewart Oldfield  
Cc: Joseph Dursi  
Subject: RE: Approval Needed - List of Preferreds

Ziggy,

Please confirm that this was sent to MRG for review.

From: Zbynek Kozelsky  
Sent: Tuesday, June 14, 2016 2:50 PM  
To: Stewart Oldfield; Andrew King  
Cc: Joseph Dursi  
Subject: RE: Approval Needed - List of Preferreds

You are absolutely right. And I have not even looked at it yet.

Will send to MRG this PM.

Ziggy

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From: Stewart Oldfield  
Sent: Tuesday, June 14, 2016 2:44 PM  
To: Andrew King; Zbynek Kozelsky  
Cc: Joseph Dursi  
Subject: RE: Approval Needed - List of Preferreds

Guys,

We can't take three days to send an email with basic information to one of our most sophisticated clients.

From: Andrew King  
Sent: Monday, June 13, 2016 5:00 PM  
To: Andrew King; Zbynek Kozelsky  
Cc: Stewart Oldfield; Joseph Dursi  
Subject: RE: Approval Needed - List of Preferreds

Hey Ziggy,

I thought I'd send a quick note to see if you were able to review the list. Stew had a conversation with the client today, and he'd like us to send something as soon as possible.

Thanks!

From: Andrew King  
Sent: Friday, June 10, 2016 3:22 PM  
To: Zbynek Kozelsky  
Cc: Stewart Oldfield  
Subject: Approval Needed - List of Preferreds

Ziggy,

I've attached a list of preferred equities that was asked for by Richard Kahn; the CFO for Southern Financial, which is an investment entity for the personal wealth of Jeffrey Epstein (one of Stew Oldfield's clients).

The list isn't a recommendation. Instead, it is a list of commonly traded preferred equities, which Richard and Jeffrey can select from to build their own basket.

The original list was provided by Delores Rubin from STG. ISG added the preferred equity CUSIPS, the average daily volume, the Bloomberg consensus rating for the issuers' common equity, and the DB rating for the issuers' common equity columns. Bloomberg was the source of the non DB information.

We'd like to send on Monday afternoon at the latest. Please let us know what disclosures would be required for approval.

Thanks in advance.

Best regards,  
Andrew King

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Andrew King, CFA  
Vice President I Investment Solutions Group

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Email



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