

Subject: Southern Financial OTC trade on the books [C]  
From: Davide-A Sferrazza <[REDACTED]>  
Date: Wed, 06 Feb 2019 12:04:40 -0500  
To: Stewart Oldfield <[REDACTED]>  
Cc: Martin Zeman <[REDACTED]>,  
Liam Osullivan <[REDACTED]>,  
Alan Brody <[REDACTED]>

Classification: Confidential

Stew,

Southern Financial LLC (account [REDACTED]) holds EUR 2.5mm face of COFP  
4.407 08/06/19:

TRADE DATE QUANTITY

DESCRIPTION

CUSIP

MARKET PRICE  
(POSITION CCY)

POSITION VALUE  
(POSITION CCY)

FX RATE  
(TO USDE)

POSITION VALUE  
(USDE)

TYPE

2,500,000.0000

CASINO, GUICHARD-PERRACHON SA ISIN#FR0011301480 4.407% 08/06/19 REG DTD  
08/03/12 N/C

F1413LCN4

99.6200

2,490,500.00

1.14070

2,840,913.35

CORPORATE DEBT

We executed a EURUSD forward (v/d 06 Aug 19) that is still on the books. MtM is \$87k in favor of client, per latest valuation statement:

Southern Financial LLC (account [REDACTED]) holds 100k shares of AAPL and some cash from dividends as collateral for OTC trades:

TRADE DATE QUANTITY

SYMBOL

DESCRIPTION

CUSIP

MARKET PRICE  
(POSITION CCY)

POSITION VALUE  
(POSITION CCY)

FX RATE  
(TO USDE)

POSITION VALUE  
(USDE)

TYPE

100,000.0000  
AAPL  
APPLE INC COM  
037833100  
175.4600  
17,546,000.00  
1.00000  
17,546,000.00  
EQUITY

73,091.3300  
DBDA  
INSURED DEPOSITS PROGRAM  
PER980411  
1.0000  
73,091.33  
1.00000  
73,091.33  
MONEY FUND

Client would need to unwind the FX hedge, at which point we could consolidate the Southern Financial LLC assets (i.e. move assets from the collateral account to the main trading account).

Regards,  
Davide

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{<https://brandportal.intranet.db.com/img/modules/logogrey.gif>}

Davide Sferrazza  
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