

Subject: RE: Commentary on February flows [I]
From: Leslie Roth <[REDACTED]>
Date: Fri, 01 Mar 2019 16:49:35 -0500
To: Donna Kerrigan <[REDACTED]>, Stewart Oldfield <[REDACTED]>, Peter Maroney <[REDACTED]>
Cc: Maria-Cristina Rado <[REDACTED]>

Confirmed this outflow will be reported in House for February.

Leslie Roth

Deutsche Bank AG, Filiale New York

Wealth Management
345 Park Avenue, 10154-0004 New York, NY, USA
Tel. [REDACTED]
Mobile [REDACTED]
Email [REDACTED]

From: Donna Kerrigan
Sent: Friday, 1 March, 2019 4:27 PM
To: Stewart Oldfield <[REDACTED]>; Peter Maroney <[REDACTED]>
Cc: Leslie Roth <[REDACTED]>; Maria-Cristina Rado <maria-cristina.rado@db.com>
Subject: RE: Commentary on February flows [I]

Classification: For internal use only

Hi Stewart – thanks for confirming.

Pete – We're aware of this outflow it just happens to be against a name I didn't recognize.

Leslie – This is the client we reassigned to House. Please confirm the outflow is not reported against Stewart?

Thanks,

Donna

From: Stewart Oldfield
Sent: Friday, March 01, 2019 4:17 PM
To: Peter Maroney <[REDACTED]>
Cc: Leslie Roth <[REDACTED]>; Maria-Cristina Rado <maria-cristina.rado@db.com>; Donna Kerrigan <[REDACTED]>
Subject: RE: Commentary on February flows [I]

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The bank decided to exit the client relationship. Thanks

From: Peter Maroney
Sent: Friday, March 01, 2019 3:57 PM
To: Stewart Oldfield <[REDACTED]>
Cc: Leslie Roth <[REDACTED]>; Maria-Cristina Rado <maria-cristina.rado@db.com>
Subject: Commentary on February flows

Hi Stewart,

I work in Wealth Management Business Performance Management and every month we collect commentary on the large flows. Last week we see client Southern Financial had a \$61.8M outflow from brokerage. Can you provide a brief comment on that outflow.

Specific things we are looking for:

Did client withdraw assets due to negative DB headline?

Is this normal course of business (client paying taxes...)?

Is this expected to be temporary (client withdrew funds for temporary liquidity but we expect an inflow in the near future)?

Thanks,

Peter Maroney

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Phone # [REDACTED]