

Subject: RE: Approval Needed - List of Preferreds  
From: Stewart Oldfield <[REDACTED]>  
Date: Tue, 14 Jun 2016 17:32:22 -0400  
To: Todd Stevens <[REDACTED]>,  
Zbynek Kozelsky <[REDACTED]>,  
Andrew King <[REDACTED]>,  
zia Memon <[REDACTED]>,  
Joseph Dursi <[REDACTED]>

Great, thanks everyone.

From: Todd Stevens  
Sent: Tuesday, June 14, 2016 5:31 PM  
To: Stewart Oldfield; Zbynek Kozelsky; Andrew King; zia Memon; Joseph Dursi  
Subject: RE: Approval Needed - List of Preferreds

We are trying to amend the process to (1) go to MRG first and then (2) go to Ziggy only if presentation contains account specific information (balances, etc). If purely factual market information then the MRG should be sufficient.

Zia will need to opine and advise how we can amend process.

From: Stewart Oldfield  
Sent: Tuesday, June 14, 2016 5:06 PM  
To: Zbynek Kozelsky; Andrew King  
Cc: Todd Stevens  
Subject: RE: Approval Needed - List of Preferreds

He is a private banking client . . . And ISG and KCP report to the same person. Who is now copied on this email because this is getting silly.

From: Zbynek Kozelsky  
Sent: Tuesday, June 14, 2016 4:56 PM  
To: Andrew King  
Cc: Stewart Oldfield  
Subject: RE: Approval Needed - List of Preferreds

Guys,

Are we doing business with Epstein?

This is a KCP client, why is ISG involved with the client?

Thanks

---

{cid:image003.png@01CFFD0A.6F882F50}

Zbynek "Ziggy" Kozelsky  
Director | Branch Administrative Manager

Key Client Partners - Americas  
Deutsche Bank Securities Inc.  
Deutsche Asset & Wealth Management  
345 Park Avenue, 26th Floor  
New York, NY 10154  
Tel. [REDACTED]  
Email: [REDACTED]

All trade execution information contained herein is being provided as an accommodation at your request in advance of your receipt of the official trade confirmation(s). Additional trade detail information available upon request. The terms of the trade(s) may be subject to change prior to settlement, and therefore the official trade confirmation(s) and account statements issued by Deutsche Bank shall govern. Deutsche Bank is not responsible for any discrepancy between the informal execution report and the official trade confirmation(s) or account statements.

This email may contain confidential and/or privileged information. If you are not the intended recipient (or have received this email in error), please notify the sender immediately and delete the email from your computer. Any unauthorized copying, disclosure or distribution of the material in this email is prohibited.

From: Andrew King  
Sent: Friday, June 10, 2016 3:22 PM  
To: Zbynek Kozelsky  
Cc: Stewart Oldfield  
Subject: Approval Needed - List of Preferreds

Ziggy,

I've attached a list of preferred equities that was asked for by Richard Kahn; the CFO for Southern Financial, which is an investment entity for the personal wealth of Jeffrey Epstein (one of Stew Oldfield's clients).

The list isn't a recommendation. Instead, it is a list of commonly traded preferred equities, which Richard and Jeffrey can select from to build their own basket.

The original list was provided by Delores Rubin from STG. ISG added the preferred equity CUSIPS, the average daily volume, the Bloomberg consensus rating for the issuers' common equity, and the DB rating for the issuers'

common equity columns. Bloomberg was the source of the non DB information.

We'd like to send on Monday afternoon at the latest. Please let us know what disclosures would be required for approval.

Thanks in advance.

Best regards,  
Andrew King

---

{cid:image001.gif@01D1AA1B.81C7AA00}

Andrew King, CFA  
Vice President I Investment Solutions Group

Deutsche Bank Securities Inc.  
Deutsche Asset & Wealth Management  
345 Park Avenue, New York, NY 10154  
Tel. [REDACTED]  
Fax [REDACTED]  
Mobile +1 [REDACTED]  
Email [REDACTED]

{cid:image002.gif@01D1AA1B.81C7AA00}