

Subject: Trade Report 1/18/2017 [C]
From: Vahe Stepanian <[REDACTED]>
Date: Wed, 18 Jan 2017 10:04:14 -0500
To: Richard Kahn <[REDACTED]>
Cc: Darren Indyke <[REDACTED]>,
Joshua Shoshan <[REDACTED]>,
Stewart Oldfield <[REDACTED]>,
Jeanne Brennan <[REDACTED]>

Classification: Confidential

Rich – today you executed the following per our conversation:

S 5,000 UBSFY @ \$6.40

Please let us know if you have questions.

Thank you,

Vahe

From: Vahe Stepanian
Sent: Tuesday, January 17, 2017 4:04 PM
To: 'Richard Kahn'
Cc: Darren Indyke; Joshua Shoshan; Stewart Oldfield; Jeanne Brennan
Subject: RE: Trade Report 1/17/17 [C]

Classification: Confidential

Nothing done on Ubisoft today. We'll continue working tomorrow morning.

From: Richard Kahn [mailto:[REDACTED]]
Sent: Tuesday, January 17, 2017 4:02 PM
To: Vahe Stepanian
Cc: Darren Indyke; Joshua Shoshan; Stewart Oldfield; Jeanne Brennan
Subject: Re: Trade Report 1/17/17 [C]

thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

On Jan 17, 2017, at 3:16 PM, Vahe Stepanian <[REDACTED]> wrote:

Classification: Confidential

Thank you Darren and Rich. Today you've executed the following sales per our conversation in JEVIF brokerage:

Symbol

Quantity

Execution

BA

500

\$157.656

TCEHY

400

\$25.52

As discussed, we will work the Ubisoft order through the end of this week to sell 5k shares @ \$6.60 or better.

Please let us know if you have questions.

Thank you,

Vahe

From: Richard Kahn [mailto:████████████████████]

Sent: Tuesday, January 17, 2017 2:40 PM

To: Vahe Stepanian

Cc: Darren Indyke

Subject: Enhanced Stock Transactions

please call darren ██████████ to confirm the following orders:

a) sell 500 shares of Boeing - market order

b) sell 400 shares of Tencent Holdings - market order

c) sell 5,000 shares of Ubisoft Entertainment - 6.60 or better

thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.

This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.