

Subject: Re: Butterfly trust [C]
From: Stewart Oldfield <[REDACTED]>
Date: Fri, 30 Dec 2016 10:25:12 -0500
To: Cynthia Rodriguez [REDACTED]

Classification: Confidential

Yes. Let's start there.

Stewart Oldfield, CFA, CAIA
Director

Deutsche Bank Trust Company Americas
Deutsche Bank Wealth Management
345 Park Avenue, New York, NY 10154
Tel: 2 [REDACTED]
Mobile: [REDACTED] blackberry
Email: [REDACTED]

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From: Cynthia Rodriguez
Sent: Friday, December 30, 2016 10:00 AM
To: Stewart Oldfield
Subject: FW: Butterfly trust

Is it safe to just say it's an employee trust and the benes changed because they're no longer on payroll and the new benes are?

Kind regards,

Cynthia Rodriguez

{cid:image001.png@01D0778D.2D49CDD0}

Cynthia Rodriguez
Assistant Vice President

Deutsche Bank Trust Company Americas
Deutsche Asset & Wealth Management
345 Park Avenue, 10154-0004 New York, NY, USA
Tel. [REDACTED]
Fax ([REDACTED]
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From: Richard Kahn [mailto: [REDACTED]]
Sent: Friday, December 30, 2016 9:57 AM
To: Cynthia Rodriguez
Cc: Stewart Oldfield
Subject: Re: Butterfly trust

please review with stewart as i believe i provided this information to him
thank you

stewart - i am free after 11am to speak

thanks

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

On Dec 30, 2016, at 8:31 AM, Cynthia Rodriguez <cynthia.rodriguez@db.com> wrote:

Hi Rich,

Just following up on the below. Thanks!

Kind regards,

Cynthia Rodriguez

<image001.png>

Cynthia Rodriguez
Assistant Vice President

Deutsche Bank Trust Company Americas
Deutsche Asset & Wealth Management
345 Park Avenue, 10154-0004 New York, NY, USA
Tel. [REDACTED]
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From: Cynthia Rodriguez
Sent: Monday, December 19, 2016 5:56 PM
To: 'Richard Kahn'
Subject: Butterfly trust

Hi Rich,

Hope all is well. Our compliance group is reviewing the recent update that was made to the beneficiaries of the Butterfly Trust, and they have a few questions regarding the trust:

- What is the purpose of this trust, as it is not cleared within the original trust agreement
- Based on the supporting documents provided, where in the trust agreement does it support the change of beneficiaries?
- Why are the beneficiaries changing?

Please provide guidance on the above questions, and revert back at your leisure. Thank you in advance for your help.

Kind regards,

Cynthia Rodriguez

<image001.png>

Cynthia Rodriguez
Assistant Vice President

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