

Subject: RE: Hospital private REIT equity raise
From: Stewart Oldfield <[REDACTED]>
Date: Mon, 22 Aug 2016 18:12:24 -0400
To: Robb Heineman <[REDACTED]>,
Matt Ferguson <[REDACTED]>
Cc: Bruce McDermott <[REDACTED]>,
Zack Tax <[REDACTED]>,
Adrienne Coyle <[REDACTED]>

Robb and Matt,

We've made good progress with a group of potential lead investors on this and are now circling back to investors who may want to invest in a smaller piece of this. Please let us know if you would like to have a discussion.

Thanks,

Stew

From: Adrienne Coyle
Sent: Friday, June 03, 2016 4:00 PM
To: Robb Heineman; Matt Ferguson
Cc: Bruce McDermott; Stewart Oldfield; Zack Tax
Subject: RE: Hospital private REIT equity raise

Matt and Robb,

Bruce, Zack and I work closely with Stew here at DB and wanted to follow up with the teaser/NDA package for the private markets raise we are currently working on. Please take a look and let us know if you have any questions. After the reviewing the teaser, signing the attached NDA would be the next step.

Kind regards,

Adrienne

From: Robb Heineman [mailto: [REDACTED]]
Sent: Friday, June 03, 2016 3:39 PM
To: Stewart Oldfield
Cc: Bruce McDermott; Adrienne Coyle; Matt Ferguson
Subject: RE: Hospital private REIT equity raise

Hi Stew,

I've cc'd Matt Ferguson, Cliff's CIO....he can take a look.

From: Stewart Oldfield [mailto: [REDACTED]]
Sent: Thursday, June 2, 2016 3:01 PM
To: Robb Heineman < [REDACTED] >
Cc: Bruce McDermott < [REDACTED] >; Adrienne Coyle
< [REDACTED] >
Subject: Hospital private REIT equity raise

Robb,

We are raising ~\$300mm of private equity capital for a new hospital REIT. We are looking for a lead investor to commit \$50mm+ capital and work closely with management as they build out the business. Given your unique experience across health care, real estate and private equity, I thought this might be a fit for you.

We will follow up with a teaser and an NDA which will allow us to share more complete info if you are interested. Looking forward to catching up soon.

Stew

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