

Subject: Hospital private REIT equity raise  
From: Stewart Oldfield <[REDACTED]>  
Date: Mon, 22 Aug 2016 18:02:54 -0400  
To: Peter Greatrex <[REDACTED]>  
Cc: Bruce McDermott <[REDACTED]>,  
Adrienne Coyle <[REDACTED]>

Peter,

We are working on a direct \$300mm+ private equity raise for a new hospital REIT. Have had good traction with a group of potential lead investors and are starting to show it to other clients who could be interested. We will send you a teaser and an NDA which will allow us to share more complete info if you are interested. Also, I think you know that Paul is no longer at DB. It would be great to get together to discuss more specifically the types of opportunities you would like to see from us.

Thanks,

Stew

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Stewart Oldfield, CFA, CAIA  
Director

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From: Peter Greatrex [mailto: [REDACTED]]  
Sent: Tuesday, September 22, 2015 5:19 PM  
To: Paul Morris; Kevin Quinn  
Cc: Stewart Oldfield; David Mann; Adrienne Coyle; Abhinay Poonja; Gregory Patcella  
Subject: RE: Select Service Hotel Company - direct investment opportunity [C]

Thanks Paul. If timing is tight, let's pass on the marina deal.

thanks

From: Paul Morris [mailto: [REDACTED]]  
Sent: Tuesday, September 22, 2015 5:18 PM  
To: Peter Greatrex; Kevin Quinn  
Cc: Stewart Oldfield; David Mann; Adrienne Coyle; Abhinay Poonja; Gregory Patcella  
Subject: RE: Select Service Hotel Company - direct investment opportunity [C]

Classification: Confidential

Thanks Peter for taking a look.

The marinas roll-up we discussed will have a closing near term so timing may be a bit tight to get involved but Greg can provide guidance or talk to you offline if interested.

Paul Morris

Managing Director

Deutsche Bank Private Bank

Office: [REDACTED]

Cell: [REDACTED]

From: Peter Greatrex [mailto:[REDACTED]]  
Sent: Tuesday, September 22, 2015 4:00 PM  
To: Kevin Quinn  
Cc: Paul Morris; Stewart Oldfield; David Mann; Adrienne Coyle; Abhinay Poonja; Gregory Patcella  
Subject: RE: Select Service Hotel Company - direct investment opportunity

Happy to take a look, we own a portfolio of select service hotels (Embassy Suites and Marriott primarily). We'll have a high bar to add capital to the space now given valuations, but look forward to hearing details.

Best,

Peter

From: Kevin Quinn [mailto:[REDACTED]]  
Sent: Tuesday, September 22, 2015 3:58 PM  
To: Peter Greatrex  
Cc: Paul Morris; Stewart Oldfield; David Mann; Adrienne Coyle; Abhinay Poonja; Gregory Patcella  
Subject: Select Service Hotel Company - direct investment opportunity

Hi Peter,

Paul Morris asked we introduce you to a JV direct investment opportunity in the hotel space. Our colleagues in REGAL Investment Banking are looking for a lead investor into a select service hotel operator which has established the company with three hotels repositioned from full service. They also have a pipeline of immediate acquisitions for conversion, which requires about \$100 mm of equity.

Abhinay Poonja and Greg Patcella will send you the presentation today.  
Thank you for your interest.

Regards,

Kevin

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{cid:image003.png@01CFFCFD.5A016500}

Kevin Quinn  
Associate | Global Client Group - US

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Deutsche Asset & Wealth Management  
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