

Subject: RE: Approval Needed - List of Preferreds
From: Zbynek Kozelsky <[REDACTED]>
Date: Wed, 15 Jun 2016 09:40:55 -0400
To: Zbynek Kozelsky <[REDACTED]>, Andrew King <[REDACTED]>, Stewart Oldfield <[REDACTED]>
Cc: Joseph Dursi <[REDACTED]>

Questions from MRG:

1. How was the list created? What filters were used?
2. Did the client supply us with some filters and we just ran it on a Bloomberg screener (if so, I would want the original request documented in the MRG case)?
3. Or is this a list of PFD's that the trading desk happens to have in inventory at the moment?

thanks

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Zbynek "Ziggy" Kozelsky
Director | Branch Administrative Manager

Key Client Partners - Americas
Deutsche Bank Securities Inc.
Deutsche Asset & Wealth Management
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From: Zbynek Kozelsky
Sent: Wednesday, June 15, 2016 9:40 AM
To: Andrew King; Stewart Oldfield
Cc: Joseph Dursi
Subject: RE: Approval Needed - List of Preferreds

Andrew,

When say it was, it was.

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From: Andrew King
Sent: Wednesday, June 15, 2016 9:36 AM
To: Zbynek Kozelsky; Stewart Oldfield
Cc: Joseph Dursi
Subject: RE: Approval Needed - List of Preferreds

Ziggy,

Please confirm that this was sent to MRG for review.

From: Zbynek Kozelsky

Sent: Tuesday, June 14, 2016 2:50 PM
To: Stewart Oldfield; Andrew King
Cc: Joseph Dursi
Subject: RE: Approval Needed - List of Preferreds

You are absolutely right. And I have not even looked at it yet.
Will send to MRG this PM.

Ziggy

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From: Stewart Oldfield
Sent: Tuesday, June 14, 2016 2:44 PM
To: Andrew King; Zbynek Kozelsky
Cc: Joseph Dursi
Subject: RE: Approval Needed - List of Preferreds

Guys,

We can't take three days to send an email with basic information to one of our most sophisticated clients.

From: Andrew King
Sent: Monday, June 13, 2016 5:00 PM
To: Andrew King; Zbynek Kozelsky
Cc: Stewart Oldfield; Joseph Dursi
Subject: RE: Approval Needed - List of Preferreds

Hey Ziggy,

I thought I'd send a quick note to see if you were able to review the list. Stew had a conversation with the client today, and he'd like us to send something as soon as possible.

Thanks!

From: Andrew King
Sent: Friday, June 10, 2016 3:22 PM
To: Zbynek Kozelsky
Cc: Stewart Oldfield
Subject: Approval Needed - List of Preferreds

Ziggy,

I've attached a list of preferred equities that was asked for by Richard Kahn; the CFO for Southern Financial, which is an investment entity for the personal wealth of Jeffrey Epstein (one of Stew Oldfield's clients).

The list isn't a recommendation. Instead, it is a list of commonly traded preferred equities, which Richard and Jeffrey can select from to build their own basket.

The original list was provided by Delores Rubin from STG. ISG added the preferred equity CUSIPS, the average daily volume, the Bloomberg consensus rating for the issuers' common equity, and the DB rating for the issuers' common equity columns. Bloomberg was the source of the non DB information.

We'd like to send on Monday afternoon at the latest. Please let us know what disclosures would be required for approval.

Thanks in advance.

Best regards,
Andrew King

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Andrew King, CFA

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