

Subject: Paul -> Offering Launched: At least [12.00]% p.a. Callable Yield Note with Contingent Coupon  
From: Martin Zeman <[REDACTED]>  
Date: Fri, 12 Oct 2018 09:33:35 -0400  
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Paul,

We are launching the below note next Wednesday. Do you have any interest to join? Happy to get on a call and walk through the details...

We are launching a 2 year Callable Yield Note (CYN) which offers investors at least [12.0]% Contingent Coupons and is linked to the least of S&P 500 (SPX), Russell 2000 (RTY) and Nasdaq 100 Stock Index (NDX) for broad subscription through October 17, 2018 at 3 PM ET.

The issuer for the note will be Credit Suisse.

This version of the CYN is linked to, among other US indices, the NASDAQ 100 Stock Index (NDX) which introduces additional market exposure to some of our more favored US sectors - technology (~45%), healthcare (~12%) and Financials (~8%).

The CYN offers clients a way to invest in the equity markets while diversifying risk within their investment portfolios. CYNs linked to US benchmark equity indices present an opportunity to monetize current market volatility provided the attractive yield potential and contingent capital preservation features.

Offering Summary: Callable Yield Note with Contingent Coupon

Issuer:

Credit Suisse

Cusip:

22551LFJ4

Trade Date:

October 17, 2018, orders by 3 PM ET

Maturity:

2 years

Coupon:

At least [12.00]% p.a., paid each quarter in which all 3 underlyings close above coupon barrier (observed daily). Coupon rate determined on trade date

Callable Feature:

Callable quarterly at issuer discretion, at par

Underlying:

Least performing of S&P 500 (SPX), Russell 2000 (RTY) and NASDAQ 100 Stock Index (NDX)

Coupon Barrier:

75% of initial index levels (-25% decline), observed daily at close. Coupon will be lost in any quarter where the least performing index breaches the barrier

Final Reference

Barrier:

75% of initial index levels (-25% decline), observed on the final valuation date. If the barrier is breached by any underlying, full downside risk of least performing index (100% loss potential), otherwise full return or principal.

Initial Index Levels:

S&P 500, Russell 2000 and NASDAQ 100 set on 10/17/18 close

Fees:

Target 1.50% up-front

Callable Yield Note Overview: Callable Yield Notes with Contingent Coupon are considered equity alternatives, which pay a coupon on a quarterly basis, provided none of the underlying indexes breach the pre-defined coupon barrier during any quarter (observed daily, on closing index levels). On final valuation day, if the least performing underlying index closes below the final barrier, investors will incur a loss of principal that is proportionate to the decline of that underlying index (max loss potential 100%). The issuer has the right to call the notes at par on a quarterly basis. All note terms, including coupon payments, and final redemption payment, are subject to the solvency of the note issuer.

Product Risk Categorization: Callable Yield Notes with Contingent Coupon are categorized as Product Risk Level 3, "Contingently Protected Notes." Product Risk Level categorizations 1-4 are detailed on the Structured Products Agreement & Approval Form (DBTCA & DBSI versions enclosed), which, prior to any purchase of a structured product, must be completed by the client.

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