

Subject: RE: Richard Kahn / Epstein Total Return Swap [I]
From: Vahe Stepanian <[REDACTED]>
Date: Fri, 24 Jun 2016 10:11:57 -0400
To: Andrew King <[REDACTED]>
Cc: Stewart Oldfield <[REDACTED]>, Daniel Sabba <[REDACTED]>

Classification: For internal use only

Interesting. Can you send over a proposed basket, tenor, etc. and I'll loop in the right folks?

Thanks,

Vahe

From: Andrew King
Sent: Friday, June 24, 2016 10:04 AM
To: Vahe Stepanian
Cc: Stewart Oldfield
Subject: Richard Kahn / Epstein Total Return Swap [I]

Classification: For internal use only

Vahe,

Stew spoke to Richard yesterday who would like to move forward on a \$20MM total return swap on a basket of preferreds.

We're going to put a basket together from the list of preferreds we originally provided, but I thought I'd check to see if Capital Markets might also be able to put together the basket for the swap.

Also, what are next steps to provide indicative terms to Richard?

Thanks in advance.

Best regards,
Andrew King

{cid:image001.gif@01D1AA1B.81C7AA00}

Andrew King, CFA
Vice President I Investment Solutions Group

Deutsche Bank Securities Inc.
Deutsche Asset & Wealth Management
345 Park Avenue, New York, NY 10154
Tel. +1(212)454-0043
Fax +1(646)257-3117
Mobile +1 (914)589-6343
Email andrew.king@db.com

{cid:image002.gif@01D1AA1B.81C7AA00}