

Subject: Re: SFTR Disclosure Letter
From: Richard Kahn <[REDACTED]>
Date: Wed, 20 Jul 2016 19:52:36 -0400
To: Stewart Oldfield <[REDACTED]>

thank you
Richard Kahn
HBRK Associates Inc.
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On Jul 20, 2016, at 2:25 PM, Stewart Oldfield <[REDACTED]>
wrote:

> Darren and Rich,

Please see attached disclosure letter that relates to your DB ISDA. There is no action required on your side, but feel free to reach out with questions.

Thanks

<image001.png>

Stewart Oldfield, CFA, CAIA
Director

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<SFTR Article 15 Risk Disclosure Statement - Client Outreach_v2 0 (2).pdf>