

Subject: RE: Hospital private REIT equity raise [C]
From: Vahe Stepanian <[REDACTED]>
Date: Tue, 23 Aug 2016 13:05:06 -0400
To: Richard Kahn <[REDACTED]>
Cc: Bruce McDermott <[REDACTED]>
Joseph Dursi <[REDACTED]>
Daniel Sabba <[REDACTED]>
Stewart Oldfield <[REDACTED]>

Classification: Confidential

Thanks Rich. It would need to come from SF/STC, and Jeffrey or Darren would need to sign.

Best,

Vahe

From: Richard Kahn [mailto:[REDACTED]]
Sent: Tuesday, August 23, 2016 12:00 PM
To: Stewart Oldfield
Cc: Bruce McDermott; Joseph Dursi; Vahe Stepanian
Subject: Re: Hospital private REIT equity raise

thanks for sending

yes i am interested and will sign paperwork from vahe email

shall i use HBRK or STC as company?

please advise

thank you

Richard Kahn
HBRK Associates Inc.

EFTA01426784

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cell 917-414-7584

On Aug 22, 2016, at 3:36 PM, Stewart Oldfield <[REDACTED]>
wrote:

Rich,

We are working on a direct \$300mm+ private equity raise for a new hospital REIT. Have had good traction with a group of potential lead investors and are starting to show it to other clients who could be interested. Given JE's interest in the healthcare space, perhaps you would like to take a look. We will send you a teaser and an NDA which will allow us to share more complete info if you are interested. Looking forward to catching up soon.

Thanks,

Stew

<image003.png>

Stewart Oldfield, CFA, CAIA
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