

Subject: Brazil CDS Update [C]
From: Ariane Dwyer <[REDACTED]>
Date: Tue, 29 Sep 2015 08:27:45 -0400
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Stewart Oldfield <[REDACTED]>,
Richard Kahn <[REDACTED]>

Classification: Confidential

Jeffrey – please find below the current Brazil 5y CDS chart (i.e. on the run), which is reached its five year historical high yesterday.

Per today's valuation statement (attached; as of 9/28), your MTM is + \$1.629mm.

Best,
Ari

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Best,
Ari

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