

Subject: FW: Butterfly trust  
From: Cynthia Rodriguez <[REDACTED]>  
Date: Fri, 30 Dec 2016 10:00:48 -0500  
To: Stewart Oldfield <[REDACTED]>

Is it safe to just say it's an employee trust and the benes changed because theyre no longer on payroll and the new benes are?

Kind regards,

Cynthia Rodriguez

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{cid:image001.png@01D0778D.2D49CDD0}

Cynthia Rodriguez  
Assistant Vice President

Deutsche Bank Trust Company Americas  
Deutsche Asset & Wealth Management  
345 Park Avenue, 10154-0004 New York, NY, USA

From: Richard Kahn [mailto:[REDACTED]]  
Sent: Friday, December 30, 2016 9:57 AM  
To: Cynthia Rodriguez  
Cc: Stewart Oldfield  
Subject: Re: Butterfly trust

please review with stewart as i believe i provided this information to him

thank you

stewart - i am free after 11am to speak

thanks

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022

On Dec 30, 2016, at 8:31 AM, Cynthia Rodriguez < >  
wrote:

Hi Rich,

Just following up on the below. Thanks!

Kind regards,

Cynthia Rodriguez

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<image001.png>

Cynthia Rodriguez  
Assistant Vice President

Deutsche Bank Trust Company Americas  
Deutsche Asset & Wealth Management  
345 Park Avenue, 10154-0004 New York, NY, USA

From: Cynthia Rodriguez  
Sent: Monday, December 19, 2016 5:56 PM  
To: 'Richard Kahn'  
Subject: Butterfly trust

Hi Rich,

Hope all is well. Our compliance group is reviewing the recent update that was made to the beneficiaries of the Butterfly Trust, and they have a few questions regarding the trust:

- What is the purpose of this trust, as it is not cleared within the original trust agreement
- Based on the supporting documents provided, where in the trust agreement does it support the change of beneficiaries?
- Why are the beneficiaries changing?

Please provide guidance on the above questions, and revert back at your leisure. Thank you in advance for your help.

Kind regards,

Cynthia Rodriguez

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<image001.png>

Cynthia Rodriguez  
Assistant Vice President

Deutsche Bank Trust Company Americas  
Deutsche Asset & Wealth Management  
345 Park Avenue, 10154-0004 New York, NY, USA



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