

Subject: RE: (No Subject) [I]  
From: Vahe Stepanian <[REDACTED]>  
Date: Tue, 07 Jun 2016 19:03:22 -0400  
To: Stewart Oldfield <[REDACTED]>,  
Joseph Dursi <[REDACTED]>,  
Andrew King <[REDACTED]>  
Cc: Daniel Sabba <[REDACTED]>,  
Brianna Fowler <[REDACTED]>

Yes, I'll reply now.

--

Vahe Stepanian  
Key Client Partners  
Deutsche Bank Securities Inc.  
Tel. [REDACTED]  
Mobile [REDACTED]  
Email [REDACTED]

-----Original Message-----

From: Stewart Oldfield  
Sent: Tuesday, June 07, 2016 06:52 PM Eastern Standard Time  
To: Vahe Stepanian; Joseph Dursi; Andrew King  
Cc: Daniel Sabba; Brianna Fowler  
Subject: Re: (No Subject) [I]

Classification: For Internal Use Only

Can you or Daniel reply to Rich so he knows we're working it? Copy in me, joe, andrew and anna. Thanks

Stewart Oldfield, CFA, CAIA  
Director

Deutsche Bank Trust Company Americas  
Deutsche Bank Wealth Management  
345 Park Avenue, New York, NY 10154  
Tel: [REDACTED]  
Mobile: [REDACTED] blackberry  
Email: [REDACTED]

Securities offered through Deutsche Bank Securities Inc.

From: Vahe Stepanian  
Sent: Tuesday, June 07, 2016 06:18 PM  
To: Stewart Oldfield; Joseph Dursi; Andrew King

Cc: Daniel Sabba; Brianna Fowler  
Subject: RE: (No Subject) [I]

Yes, generally that's a good start. Happy to discuss further tmw morning.

--

Vahe Stepanian  
Key Client Partners  
Deutsche Bank Securities Inc.  
Tel. [REDACTED]  
Mobile [REDACTED]  
Email [REDACTED]

-----Original Message-----

From: Stewart Oldfield  
Sent: Tuesday, June 07, 2016 05:21 PM Eastern Standard Time  
To: Stewart Oldfield; Joseph Dursi; Andrew King  
Cc: Daniel Sabba; Vahe Stepanian; Brianna Fowler  
Subject: RE: (No Subject) [I]

Classification: For internal use only

Vahe,

When you look at margin release on certain securities (like we do for SK occasionally), do you just need CUSIPs?

From: Stewart Oldfield  
Sent: Tuesday, June 07, 2016 5:18 PM  
To: Joseph Dursi; Andrew King  
Cc: Daniel Sabba; Vahe Stepanian; Brianna Fowler  
Subject: FW: (No Subject) [I]

Classification: For internal use only

Have you guys looked at preferreds?

From: Daniel Sabba  
Sent: Tuesday, June 07, 2016 5:01 PM  
To: Vahe Stepanian; Stewart Oldfield  
Subject: FW: (No Subject)

Did u get this? Stew maybe this topic is a perfect entree for ISG?

-----Original Message-----

From: Richard Kahn [REDACTED]  
Sent: Tuesday, June 07, 2016 04:49 PM Eastern Standard Time  
To:  
Subject:

can you please look into a basket of preferred stocks (probably via a structured note) that we can lever 2-3x in a margin account  
thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
tel [REDACTED]  
fax [REDACTED]  
cell [REDACTED]