

Subject: RE: Approval Needed - List of Preferreds
From: Andrew King <[REDACTED]>
Date: Wed, 15 Jun 2016 15:59:06 -0400
To: Andrew King <[REDACTED]>, Zbynek Kozelsky <[REDACTED]>
Cc: Joseph Dursi <[REDACTED]>, Gina Fay <[REDACTED]>, Stewart Oldfield <[REDACTED]>

Ziggy,

We've update the list of preferreds to get today's data for:

- Average Daily Volume
- Dividend
- Ask
- Yield
- Yield-to-Call

Please let us know if you need anything else to complete the approval.

From: Andrew King
Sent: Wednesday, June 15, 2016 10:35 AM
To: Zbynek Kozelsky
Cc: Joseph Dursi; Gina Fay; Stewart Oldfield
Subject: RE: Approval Needed - List of Preferreds

Ziggy,

The list was created by STG and provided by Delores Rubin. It is a list of commonly traded preferred for which they maintain updated information. Gina Fay (copied) from our Fixed Income desk generates the Preferreds list on

request generally for another client of STG.

The client did not supply us with a filter, and no process was used to filter the list provided by STG. ISG added the preferred equity CUSIPS, the average daily volume, the Bloomberg consensus rating for the issuers' common equity, and the DB rating for the issuers' common equity columns. Bloomberg was the source of the non DB information.

The list is for informational purposes only, and is not a "recommended" list.

Please let me know if you need anything else.

From: Zbynek Kozelsky
Sent: Wednesday, June 15, 2016 9:41 AM
To: Zbynek Kozelsky; Andrew King; Stewart Oldfield
Cc: Joseph Dursi
Subject: RE: Approval Needed - List of Preferreds

Questions from MRG:

1. How was the list created? What filters were used?
2. Did the client supply us with some filters and we just ran it on a Bloomberg screener (if so, I would want the original request documented in the MRG case)?
3. Or is this a list of PFD's that the trading desk happens to have in

inventory at the moment?

thanks

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Zbynek "Ziggy" Kozelsky
Director | Branch Administrative Manager

Key Client Partners - Americas
Deutsche Bank Securities Inc.
Deutsche Asset & Wealth Management
345 Park Avenue, 26th Floor
New York, NY 10154



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From: Zbynek Kozelsky
Sent: Wednesday, June 15, 2016 9:40 AM

EFTA01430484

To: Andrew King; Stewart Oldfield
Cc: Joseph Dursi
Subject: RE: Approval Needed - List of Preferreds

Andrew,

When say it was, it was.

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Zbynek "Ziggy" Kozelsky
Director | Branch Administrative Manager

Key Client Partners - Americas
Deutsche Bank Securities Inc.
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From: Andrew King
Sent: Wednesday, June 15, 2016 9:36 AM
To: Zbynek Kozelsky; Stewart Oldfield
Cc: Joseph Dursi
Subject: RE: Approval Needed - List of Preferreds

Ziggy,

Please confirm that this was sent to MRG for review.

From: Zbynek Kozelsky
Sent: Tuesday, June 14, 2016 2:50 PM
To: Stewart Oldfield; Andrew King
Cc: Joseph Dursi
Subject: RE: Approval Needed - List of Preferreds

You are absolutely right. And I have not even looked at it yet.

Will send to MRG this PM.

Ziggy

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Zbynek "Ziggy" Kozelsky
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From: Stewart Oldfield
Sent: Tuesday, June 14, 2016 2:44 PM
To: Andrew King; Zbynek Kozelsky
Cc: Joseph Dursi
Subject: RE: Approval Needed - List of Preferreds

Guys,

We can't take three days to send an email with basic information to one of

our most sophisticated clients.

From: Andrew King
Sent: Monday, June 13, 2016 5:00 PM
To: Andrew King; Zbynek Kozelsky
Cc: Stewart Oldfield; Joseph Dursi
Subject: RE: Approval Needed - List of Preferreds

Hey Ziggy,

I thought I'd send a quick note to see if you were able to review the list. Stew had a conversation with the client today, and he'd like us to send something as soon as possible.

Thanks!

From: Andrew King
Sent: Friday, June 10, 2016 3:22 PM
To: Zbynek Kozelsky
Cc: Stewart Oldfield
Subject: Approval Needed - List of Preferreds

Ziggy,

I've attached a list of preferred equities that was asked for by Richard Kahn; the CFO for Southern Financial, which is an investment entity for the personal wealth of Jeffrey Epstein (one of Stew Oldfield's clients).

The list isn't a recommendation. Instead, it is a list of commonly traded preferred equities, which Richard and Jeffrey can select from to build their own basket.

The original list was provided by Delores Rubin from STG. ISG added the preferred equity CUSIPS, the average daily volume, the Bloomberg consensus rating for the issuers' common equity, and the DB rating for the issuers' common equity columns. Bloomberg was the source of the non DB information.

We'd like to send on Monday afternoon at the latest. Please let us know what disclosures would be required for approval.

Thanks in advance.

Best regards,
Andrew King

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