

KYC Print

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DB PWM GLOBAL KYC/NCA: PART A

KYC Case # : 01082293

One sheet must be established per relationship - list all accounts included in the relationship

1. Relationship Details

Relationship Name:

Relationship Manager:

EPSTEIN, JEFFREY RELATIONSHIP:00000483290

Paul Morris



New PWM Relationship

Relationship to PWM:

If existing, please indicate since when the relationship exists, provide reason for new profile and attach old profile:



Client Referral

How Was the Client(s)

Introduced? How long has the RM personally known the client?



RM Prospect



Intermediary/FIM



Other Source (CIB, etc.)

Please provide details (e.g. name of referral source, how many years RM personally has known client, etc.):

Jeffrey Epstein was a client of Paul's at JP Morgan. Paul and Jeffrey Epstein had a mutual friend/colleague who introduced them while Paul was at JPMorgan. Over the course of a few meetings Paul was able to get Jeffrey to bring some of his funds over to JPMorgan. Does Deutsche Bank pay a retrocession or similar compensation to a third party for the introduction of this relationship?



Yes

(If Yes, describe):

List all existing and new accounts involved in this relationship

Legal Entity

Account(s)



1



2



3



4

Account Name / Number

Southern Financial, LLC

Southern Financial, LLC

Southern Trust Company, Inc.

Southern Trust Company, Inc.

Who is the primary contact person for the RM? (Note:

This person needs to have signatory rights and/or information right for the accounts.):

Opening Date (intended/actual)

8/19/2013

8/19/2013

8/19/2013

8/19/2013

Jeffrey Epstein

Preferred method of contact(indicate phone no., fax no., e-mail address, etc.):



No



Existing PWM Relationship

Booking Center:

New York

Status : 6. Approved

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One sheet must be established for each account to be opened

2. Account Ownership Summary

Account Name:

Account Manager:

Southern Financial, LLC

Paul Morris

What is the purpose of the account (e.g. portfolio management, advisory account, custody services, long-term investment, payment/expense account)? Money Market. To hold funds for the company.

Indicate from where the assets are expected to arrive?

DB Group: Same Booking Center (indicate account number):

DB Group: Other Booking Center (indicate DB location and account details):

Other Institution (Indicate name & location): JPMorgan, NYC

Physical Deposits (specify cash, securities, cheques, ...):



What is the expected size and frequency of regular inflows and outflows for the account (indicate estimated number and volume per month)? Roughly 2 inflows & outflows per month ranging from \$1000 to \$10,000.

What is the expected volume of assets and currency for the account approx. 90 days after opening?

What is the expected volume of assets and currency for the account approx. one year after opening?

50,000

150,000

Currency

Currency

Please list all parties related to the account.

For each party:

Check if a source of wealth description is required for the party.

Check the appropriate box to describe the relationship of the party to this account (> 1 can be selected).

If none of the check boxes apply, describe the party's relation to the account in the "Other" column.

Always describe the relationship between the parties in the last column.

Please drill down to the ultimate/underlying Beneficial Owner(s).

Legal

Entity

Description
of Source
of Wealth
required
Parties related to
this account

1 

2 

3 

Jeffrey Epstein 

Southern Financial
LLC
Southern Trust
Company, Inc.











100
Account
Holder

PIC
Owner
Settlor of
Trust /
Founder of
Foundation
Ultimate
Beneficial
Owner
Signatory
or Full
POA
Limited
POA
Financial
Intermediary
(FIM)
Significant
Shareholder
(>=25%)
Non-PIC

entity
(indicate
ownership
%)

USD

USD

Acct. Number (if available):

Other (please
describe other roles
and/or indicate
relationship between
parties)

Sole shareholder of
Southern Trust;

Southern Trust is
the sole member of
Southern Financial
and Jeffrey Epstein
is the sole

shareholder of

Southern Trust;

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lid=01N30000000D9Di&eid=500600...](https://na4.salesforce.com/servlet/servlet.Integration?lid=01N30000000D9Di&eid=500600...) 9/19/2013

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2. Account Ownership Summary

Account Name:

Account Manager:

Southern Financial, LLC

Paul Morris

What is the purpose of the account (e.g. portfolio management, advisory account, custody services, long-term investment, payment/expense account)? Checking account to hold funds for the company.

Indicate from where the assets are expected to arrive?

DB Group: Same Booking Center (indicate account number):

DB Group: Other Booking Center (indicate DB location and account details):

Other Institution (Indicate name & location): JPMorgan, NYC

Physical Deposits (specify cash, securities, cheques, ...):



What is the expected size and frequency of regular inflows and outflows for the account (indicate estimated number and volume per month)?: Roughly 10 inflows and 10 outflows per month ranging from \$1,000 to \$10,000.

What is the expected volume of assets and currency for the account approx. 90 days after opening?

What is the expected volume of assets and currency for the account approx. one year after opening?

50,000

100,000

Currency

Currency

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Always describe the relationship between the parties in the last column.

Please drill down to the ultimate/underlying Beneficial Owner(s).

Legal

Entity

Description

of Source
of Wealth
required
Parties related to
this account

1 

2 

3 

Jeffrey Epstein 

Southern Financial
LLC
Southern Trust
Company, Inc.













100
Account
Holder
PIC
Owner
Settlor of
Trust /
Founder of
Foundation
Ultimate
Beneficial
Owner
Signatory
or Full
POA
Limited
POA
Financial
Intermediary
(FIM)
Significant
Shareholder
(>=25%)
Non-PIC
entity

(indicate
ownership

%)

USD

USD

Acct. Number (if available):

Other (please
describe other roles
and/or indicate
relationship between
parties)

Sole shareholder of
Southern Trust;

Southern Trust is
the sole member of
Southern Financial
and Jeffrey Epstein

is the sole
shareholder of

Southern Trust;

[https://na4.salesforce.com/servlet/servlet.Integration?-
lid=01N30000000D9Di&eid=500600...](https://na4.salesforce.com/servlet/servlet.Integration?lid=01N30000000D9Di&eid=500600...) 9/19/2013

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2. Account Ownership Summary

Account Name:

Account Manager:

Southern Trust Company, Inc.

Paul Morris

What is the purpose of the account (e.g. portfolio management, advisory account, custody services, long-term investment, payment/expense account)? Checking account. To hold funds for company

Indicate from where the assets are expected to arrive?

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DB Group: Other Booking Center (indicate DB location and account details):

Other Institution (Indicate name & location): JPMorgan, NYC

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50,000

100,000

Currency

Currency

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||| Check the appropriate box to describe the relationship of the party to this account (> 1 can be selected).

||| If none of the check boxes apply, describe the party's relation to the account in the "Other" column.

||| Always describe the relationship between the parties in the last column.

||| Please drill down to the ultimate/underlying Beneficial Owner(s).

Legal

Entity

Description

of Source
of Wealth
required
Parties related to
this account

1 

2 

Southern Trust
Company, Inc.

Jeffrey Epstein 







Account
Holder
PIC

Owner
Settlor of
Trust /
Founder of
Foundation
Ultimate
Beneficial
Owner

Signatory
or Full
POA

Limited
POA

Financial
Intermediary
(FIM)

Significant
Shareholder
($\geq 25\%$)

Non-PIC
entity
(indicate
ownership
%)

USD
USD

Acct. Number (if available):
Other (please

describe other roles
and/or indicate

relationship between
parties)

Sole shareholder of
Southern Trust;

[https://na4.salesforce.com/servlet/servlet.Integration?-
lid=01N30000000D9Di&eid=500600...](https://na4.salesforce.com/servlet/servlet.Integration?lid=01N30000000D9Di&eid=500600...) 9/19/2013

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2. Account Ownership Summary

Account Name:

Account Manager:

Southern Trust Company, Inc.

Paul Morris

What is the purpose of the account (e.g. portfolio management, advisory account, custody services, long-term investment, payment/expense account)? Money Market account. To hold funds for the company.

Indicate from where the assets are expected to arrive?

DB Group: Same Booking Center (indicate account number):

DB Group: Other Booking Center (indicate DB location and account details):

Other Institution (Indicate name & location): JPMorgan, NYC

Physical Deposits (specify cash, securities, cheques, ...):



What is the expected size and frequency of regular inflows and outflows for the account (indicate estimated number and volume per month)? Roughly 2 inflows & outflows per month ranging from \$1,000 to \$10,000

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What is the expected volume of assets and currency for the account approx. one year after opening?

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150,000

Currency

Currency

Please list all parties related to the account.

For each party:

Check if a source of wealth description is required for the party.

Check the appropriate box to describe the relationship of the party to this account (> 1 can be selected).

If none of the check boxes apply, describe the party's relation to the account in the "Other" column.

Always describe the relationship between the parties in the last column.

Please drill down to the ultimate/underlying Beneficial Owner(s).

Legal

Entity

Description

of Source
of Wealth
required
Parties related to
this account

1 

2 

Southern Trust
Company, Inc.

Jeffrey Epstein 







Account
Holder
PIC

Owner
Settlor of
Trust /
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Ultimate
Beneficial
Owner

Signatory
or Full
POA

Limited
POA

Financial
Intermediary
(FIM)

Significant
Shareholder
($\geq 25\%$)

Non-PIC
entity
(indicate
ownership
%)

USD
USD

Acct. Number (if available):
Other (please

describe other roles
and/or indicate

relationship between
parties)

Sole shareholder of
Southern Trust;

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One sheet must be established for EACH INDIVIDUAL PARTY in Section 2.

Account Ownership Summary

3A. Individual Details (for all parties)

Individual's Name:

Country of Residence:

Address of primary residence:

Profession/Occupation:

Current Employer:

Address of employer:

Jeffrey Epstein - 00000483289

USVI

Litte Saint James Saint Thomas 00802 US Virgin Islands

Self Empolyed

Southern Financial LLC

6100 Red Hook Quarter B3 St. Thomas USVI 00802

Is the individual a Politically Exposed Person (PEP)?(if Yes, describe)

To the best of your knowledge, is the individual related to an employee of the DB

group?(if Family or Friendship, describe)

To the best of your knowledge, is the individual party to a non-banking relationship

with Deutsche Bank (e.g., external legal counsel, client referral source, supplier of

goods or services)?(if Yes,describe)

If applicable, indicate which bank officers have met the person:

Bank Officer Name(s)

Paul Morris



Yes



Family



Yes



No



Friendship



No

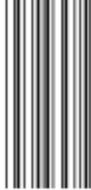
Indicate where and when the client meeting(s) took place:

Bank Office:



Client Private

Domicile:



Client Place
of Business:



Wealth Details for this individual are not filled in, because they are the same as for the following person:

3B. Wealth Details (Only for parties requiring source of wealth description as indicated in Section 2)

Nature of the Individual's Business:

Summarize Source of Wealth:

Private investments



Other Location (specify):

Date:

4/3/2013



None

Tax ID / SSN:

Position/Title/Rank:

090-44-3348

President

Date of Birth:

Country of Citizenship:

1/20/1953

USA

Business Owner Salary/Earnings Investment Inheritance/Gifts

Other:



Further Describe Source of Wealth /Detail the history of wealth for each of the sources: (e.g. For trusts, how did settlor accumulate wealth?

For inheritance, how did family accumulate wealth?For business owners, how long in business, how many employees, level of profitability?

Indicate type of business, countries of major activities, important business partners.) Epstein began his financial career in 1976 as an

options trader at Bear Stearns and became a partner in 1980. In 1982, Epstein founded his own financial management firm, J. Epstein & Co., managing the assets of clients with more than a billion in net worth. In 1996, Epstein changed the name of his firm to The Financial Trust Company and based it on the island of St. Thomas in the US Virgin Islands. All of his clients were anonymous except for the very wealthy businessman Leslie Wexner. His wealth has come from his days at Bear Stearns and his financial management firms

Estimated Annual Income

(\$):

10,000,000.00

Estimated Net Worth(\$): \$100 MM - 500 MM

Other Known Financial Institutions:

Estimated amount of investable assets(\$):

Amount of assets planned to invest with PWM(\$):

\$50 MM - 100 MM

10,000.00

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Institution:

Institution:

Institution:

JPMorgan

Country:

Country:

Country:

USA

Est. Assets Under Mgt:

Est. Assets Under Mgt:

Est. Assets Under Mgt:

Please indicate the family situation of the individual (marital status, other family members, etc.): Single

20,000,000.00

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One sheet must be established for EACH LEGAL ENTITY in Section 2. Account Summary

3C. Legal Entity Details (For all Legal Entities)

Legal Entity Name:

Type of Entity:

Southern Financial LLC - 00000483882



Foundation/Association



Company



Estate Partnership

Trust



Type of Entity Other

(specify):

Country of

incorporation/registration:

Address (city, street, post code):

US Virgin Islands

6100 Red Hook Quarter B3 St Thomas 00802 US Virgin

Islands

Purpose of Entity:



Purpose of Entity

Other (specify):

Date of

incorporation /

registration:

U.S. TIN/EIN:

2/25/2013

Private Investment

Philanthropic/Charitable

Commercial

66-0799192

Provide a description of the entity's organizational structure, its ownership structure and its Top Management. For trusts/foundations, include information about revocability, settlor and beneficiaries, etc.:

Southern Trust Company Inc is the sole member of Southern Financial LLC.

Jeffrey Epstein is the sole shareholder of Southern Trust

Company Inc

Please indicate how ownership of the legal entity is reflected: Southern

Trust Company Inc is the sole member of Southern Financial LLC.

Jeffrey Epstein is the sole shareholder of Southern Trust Company Inc



Special attention: Bearer Shares - Indicate where shares are custodied:

Describe the chain from the direct owner of the entity to the ultimate beneficial owner (if not the same persons): Southern Trust Company Inc is the sole member of Southern Financial LLC. Jeffrey Epstein is the sole shareholder of Southern Trust Company Inc

To the best of your knowledge, is the entity party to a non-banking relationship with

Deutsche Bank (e.g. external legal counsel, client referral source, supplier of goods or services)?:

Yes No

Describe Nature of Entity's Primary Business and Investment Activities

Nature of the business:

Countries where business is transacted:

Number of employees:

This business is funded by Jeffrey Epstein's wealth. This company was formed to

hold Mr. Epstein's personal wealth and invest in different ventures. This company

invests in real estate, equities, commodities, etc and gets its revenue from the gains

it makes in these investments. It is a company formed to invest the assets of Mr.

Epstein

US Virgin Islands

3

3D. Wealth Profile (Only for parties requiring source of wealth description as indicated in Section 2)

Provide Evidence of Corporate Assets (e.g. balance sheet or equivalent summary of assets/liabilities):

The initial funding in February 2013 was \$1,000 from the sole shareholder of the sole managing member (Jeffrey Epstein).

Estimated gross receipts p.a.(\$):

Estimated net profit p.a. (\$):

Estimated investable assets (\$):

Potential Amount to be invested with PWM (\$):

Other Known Financial Institutions:

Institution:

JPMorgan

2,000,000.00

1,500,000.00

<\$1 MM

300,000.00

Country:

USA

Est. Assets Under Mgt:

1,000,000.00

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Institution:

Institution:

Country:

Country:

Est. Assets Under Mgt:

Est. Assets Under Mgt:

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One sheet must be established for EACH LEGAL ENTITY in Section 2. Account Summary

3C. Legal Entity Details (For all Legal Entities)

Legal Entity Name:

Type of Entity:

Southern Trust Company, Inc. - 00000483883



Foundation/Association



Company



Estate Partnership



Trust

Type of Entity Other

(specify):

Country of

incorporation/registration:

Address (city, street, post code):

US Virgin Islands

6100 Red Hook Quarter B3 St Thomas 00802 US Virgin

Islands

Purpose of Entity:



Purpose of Entity

Other (specify):

Date of

incorporation /

registration:

U.S. TIN/EIN:

11/18/2011

Private Investment

Philanthropic/Charitable

Commercial

66-0779861

Provide a description of the entity's organizational structure, its ownership structure and its Top Management. For trusts/foundations, include information about revocability, settlor and beneficiaries, etc.:

Please indicate how ownership of the legal entity is reflected: Jeffrey Epstein is sole managing member



Special attention: Bearer Shares - Indicate where shares are custodied:

Describe the chain from the direct owner of the entity to the ultimate beneficial owner (if not the same persons): Jeffrey Epstein is sole

managing member

To the best of your knowledge, is the entity party to a non-banking relationship with Deutsche Bank (e.g. external legal counsel, client referral source, supplier of goods or services)?:

Yes  No 

Describe Nature of Entity's Primary Business and Investment Activities
Consulting Services relying on Financial and Biomedical algorithms. Southern Trust

Nature of the business:

Countries where business is transacted:

Number of employees:

is a private consulting company that invests the assets of their clients and gets their

revenue from the return of these investments. Southern Trust invests in different

portfolios catered to their clients and makes their revenue based on the returns and

the fees associated with managing their clients assets

US Virgin Islands

4

3D. Wealth Profile (Only for parties requiring source of wealth description as indicated in Section 2)

Provide Evidence of Corporate Assets (e.g. balance sheet or equivalent summary of assets/liabilities):

Consult and invest client funds and gain revenue based on fees and returns

Estimated gross receipts p.a.(\$):

Estimated net profit p.a. (\$):

Estimated investable assets (\$):

Potential Amount to be invested with PWM (\$):

Other Known Financial Institutions:

Institution:

JPMorgan

Institution:

2,000,000.00

1,500,000.00

\$2 MM - 5 MM

300,000.00

Country:

Country:

USA

Est. Assets Under Mgt:

Est. Assets Under Mgt:

2,000,000.00

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Institution:

Country:

Est. Assets Under Mgt:

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DB PWM GLOBAL KYC/NCA: US/LatAm/Int'l PART B

Relationship Name

Booking Center

EPSTEIN, JEFFREY RELATIONSHIP



NY



DB Employee



NY/Offshore  Offshore



DB Managed PIC

Risk



Moderate



High Risk

(Compliance Signature)



DB is Trustee/Co-Trustee

4. Attachments

A. Type of Photo ID Provided

B.

Checklist of names (individuals and/or entities) that were submitted for database

searches is attached

C. Please indicate the results of the database searches performed

RDC searches complete

PCR checks complete

OFAC checks complete

BIS searches complete (Lexis/Nexis, Factiva, Reuters, Dow Jones, D&B)

Denial Orders checks complete

Martindale-Hubbell searched (Lawyers/Law Firms only)



Drivers License Passport National/State ID Other



 No



Yes



 Yes  No  negative results found



 Yes  No  negative results found

Yes No negative results found
Yes No negative results found
Yes No negative results found
Yes No negative results found

Please summarize any negative results from the database searches indicated above:

JEFFREY EPSTEIN:

RDC Alert #1 -- Cleared & APPROVED by Chip Packard, AML Compliance, and Pat Harris

PCR Alert #1/2 -- Not our client

All Cases Closed

SOUTHERN FINANCIAL LLC:

No negative media

No court cases

SOUTHERN TRUST INC:

No negative media

Court Case -- Not our client.

D.

FINANCIAL INFOMATICS INC:

No negative media

No court cases

J. Epstein & Co.

All Negative Media is our client. He has been cleared of posing a reputational risk as shown by the AML Clearance attached

Court Cases have been closed

FINANCIAL TRUST & CO

RDC/PCR alert is associated with Southern Financial, the company it merged into. This alert has been cleared by Compliance and is attached

Court Cases are closed

E. To the best of your knowledge, has the client ever been convicted of a

criminal offense? No

Yes

F.

To the best of your knowledge, has the customer ever been involved in any past

litigation against Deutsche Bank AG or any of its subsidiaries or is the customer

threatening litigation against Deutsche Bank AG or any of its subsidiaries? (If Yes,

provide details below and contact Quality Mgt. (LatAm/Int'l) or the Regulatory Control

Group and notify Compliance immediately)

No

Yes

	Yes	No	
	Yes	No	
	Yes	No	
	Yes	No	
	Yes	No	
	Yes	No	

 Bearer Shares

<https://na4.salesforce.com/servlet/servlet.Integration?lid=01N30000000D9Di&eid=500600...> 9/19/2013

G.

Does the client or related party have any financial or other association / interactions

within countries or regimes sanctioned by the Office of Foreign Assets Control (OFAC)?

H.

Does the client or related party have any financial or other association/ interactions

within high risk countries?

I. Corporate Documentation Attached (Legal Entities Only)

J. Undisclosed Principal Form Complete (Intermediaries Only)

  No

Yes

  No

Yes

 Yes No Not Applicable

 Yes No Not Applicable

K. If Lexis/Nexis Search Results, Corporate Documents or Other Supporting Documentation is not in English, please provide an English summary of the nature/contents of the non-English Documentation:

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M. Case Comments

No records to display.

ONSHORE APPROVALS

Client Facing Professional (CFP):

Office Director/Business Head:

Regional Office Director:

AML Business Risk:

Armen Brash

(Signature)

Armen Brash

8/20/2013

Paul Morris

Brian M. Biggar

(Signature)

Paul Morris

(Signature)

Brian M. Biggar

(Signature)

7/17/2013

7/18/2013

AML Compliance:

Janice Franklin

(Signature)

Janice Franklin

8/21/2013

LATAM/INTERNATIONAL APPROVALS

Client Facing Professional (CFP):

Account Manager:

Global Market Team Head

(GMTH)/Sub-Market Team Head

(SMTH):

AML Business Risk:

(Signature)

(Signature)

(Signature)

(Signature)

AML Compliance:

(Signature)

PRIVATE WEALTH MANAGEMENT POLICY STATEMENT: Deutsche Bank Private Wealth

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Management (PWM) worldwide is committed to professionally serve the interests of its clients. To do so, Client Facing Professionals¹ (CFP's) should establish and maintain business relationships only with persons who satisfy our high standards of suitability, background and character. Due diligence obtained on the client must be appropriately documented by the CFP. It is the responsibility of CFP's to demonstrate that they know their client both at the inception of a relationship and on an ongoing basis.

DECLARATION FOR ALL SIGNERS OF THIS FORM: To the best of my knowledge and belief the above information is correct and up to date. I confirm that I have no suspicions relating to the money laundering or unethical activities on the part of the client(s) and that I have followed all the procedures relating to account opening as described in the PWM Americas Procedures and the PWM Global KYC Policy

(1) Client Facing Professionals (CFP's) include: Relationship Managers, Wealth Advisors, Product Officers, Brokers, Client Managers, etc.

Deutsche Bank Americas New York

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