

Subject: Trade Report 7/13/2017 [C]  
From: Vahe Stepanian <[REDACTED]>  
Date: Thu, 13 Jul 2017 11:19:00 -0400  
To: Richard Kahn <[REDACTED]>  
Cc: Stewart Oldfield <[REDACTED]>,  
Darren Indyke <[REDACTED]>,  
Jeanne Brennan <[REDACTED]>

Classification: Confidential

Darren - today you executed the following per our conversation in SFLLC:

Sold to open 200 AMD Aug 13 Puts @ \$0.759

Thank you,  
Vahe

-----Original Message-----

From: Richard Kahn [mailto:[REDACTED]]  
Sent: Thursday, July 13, 2017 11:16 AM  
To: Vahe Stepanian <[REDACTED]>  
Cc: Stewart Oldfield <[REDACTED]>; Darren Indyke <[REDACTED]>; Jeanne Brennan <jabw[REDACTED]>  
Subject: Re: [C]

yes  
thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
tel [REDACTED]  
fax [REDACTED]  
cell [REDACTED]

> On Jul 13, 2017, at 11:11 AM, Vahe Stepanian <[REDACTED]> wrote:

> Classification: Confidential

> Darren,

> To clarify - I will call you to confirm the following order for SFLLC:

> Sell 200 AMD Aug 13 Puts @ \$0.70

> Thank you,  
> Vahe

> -----Original Message-----

> From: Richard Kahn [mailto:[REDACTED]]  
> Sent: Thursday, July 13, 2017 11:09 AM  
> To: Vahe Stepanian <[REDACTED]>  
> Cc: Stewart Oldfield <[REDACTED]>; Darren Indyke <[REDACTED]>; Jeanne Brennan <ja[REDACTED]>  
> Subject: Re: [C]

> AMD  
> thank you

> Richard Kahn  
> HBRK Associates Inc.  
> 575 Lexington Avenue 4th Floor  
> New York, NY 10022  
> tel [REDACTED]  
> fax [REDACTED]  
> cell [REDACTED]

>  
>  
>  
>  
>

>> On Jul 13, 2017, at 11:07 AM, Vahe Stepanian <[REDACTED]> wrote:  
>>  
>> Classification: Confidential  
>>  
>> What is ticker?  
>>  
>> -----Original Message-----  
>> From: Richard Kahn [mailto:[REDACTED]]  
>> Sent: Thursday, July 13, 2017 11:06 AM  
>> To: Vahe Stepanian <[REDACTED]>  
>> Cc: Stewart Oldfield <[REDACTED]>; Darren Indyke <[REDACTED]>; Jeanne Brennan <j  
>> [REDACTED]>  
>> Subject: Re: [C]  
>>  
>>  
>> we would like to sell 200 contracts of the August 13.00 strike puts at 70c or better in SFL pleas  
>> e confirm with darren thank you  
>>  
>>  
>> Richard Kahn  
>> HBRK Associates Inc.  
>> 575 Lexington Avenue 4th Floor  
>> New York, NY 10022  
>> tel [REDACTED]  
>> fax [REDACTED]  
>> cell [REDACTED]  
>>  
>>  
>>  
>>  
>>  
>>  
>> On Jul 13, 2017, at 10:57 AM, Vahe Stepanian <[REDACTED]> wrote:  
>>>  
>>> Classification: Confidential  
>>>  
>>> Hi Rich - Southern Financial can trade listed options, including sold puts.  
>>>  
>>> On the FX question - currently SFLLC cannot buy OTC options. There is Dodd Frank related paperwo  
>>> rk that we would need on file before trading OTC options.  
>>>  
>>> Thank you,  
>>> Vahe  
>>>  
>>> -----Original Message-----  
>>> From: Richard Kahn [mailto:[REDACTED]]  
>>> Sent: Thursday, July 13, 2017 10:27 AM  
>>> To: Vahe Stepanian <[REDACTED]>  
>>> Cc: Stewart Oldfield <[REDACTED]>  
>>> Subject:  
>>>  
>>> are we equip to sell puts?  
>>>  
>>> Richard Kahn  
>>> HBRK Associates Inc.  
>>> 575 Lexington Avenue 4th Floor  
>>> New York, NY 10022  
>>> tel [REDACTED]  
>>> fax [REDACTED]  
>>> cell [REDACTED]  
>>>  
>>>  
>>>  
>>>  
>>>  
>>>  
>>> ---  
>>> This communication may contain confidential and/or privileged information. If you are not the in  
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>>> and destroy this communication. Any unauthorized copying, disclosure or distribution of the materia  
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>>> Deutsche Bank does not render legal or tax advice, and the information contained in this communi  
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> Please refer to <https://db.com/disclosures> for additional EU corporate and regulatory disclosures.  
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