

Subject: RE: Call with our Muni desk - [I]  
From: Martin Zeman [REDACTED]  
Date: Thu, 19 Oct 2017 11:03:46 -0400  
To: Stewart Oldfield <[REDACTED]>

I apologize Stewart, didn't realize this. I will unwind this. Let's talk when you're back.

From: Stewart Oldfield <[REDACTED]>  
Date: Thursday, Oct 19, 2017, 10:51  
To: Martin Zeman [REDACTED]  
Subject: Re: Call with our Muni desk - [I]

Classification: For Internal Use Only

Please don't have this call. Deposits are strategically important to us. Jeffrey also has a specific tax set up that makes munis less attractive. We should have discussed this first.

Stewart Oldfield, CFA, CAIA  
Director

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From: Martin Zeman  
Sent: Thursday, October 19, 2017 06:38 AM  
To: Paul Barrett ([REDACTED]) <[REDACTED]>  
Cc: Stewart Oldfield  
Subject: Call with our Muni desk -

Paul,

Back to our discussion yesterday, can you do a call with our muni desk next week Monday or Wednesday? Monday before 2pm works or Wednesday anytime except 10am.

I mentioned you are getting 90bps on your deposits and they say they have better solutions.

Martin