

Subject: RE: RIN follow up
From: Stewart Oldfield <[REDACTED]>
Date: Thu, 19 Apr 2018 12:06:24 -0400
To: Paul Barrett <[REDACTED]>
Cc: Vahe Stepanian <[REDACTED]>

Will come back with answers shortly. Thanks

From: Paul Barrett [mailto:[REDACTED]]
Sent: Thursday, April 19, 2018 12:00 PM
To: Stewart Oldfield <[REDACTED]>
Cc: Vahe Stepanian <[REDACTED]>
Subject: RE: RIN follow up

Stu

2 questions for the team:

- Are the loans on completed infrastructure projects or more like construction loans?
- How do we have recourse on an essential infrastructure asset?

Thanks

Paul

Paul Barrett

Alpha Group Capital LLC

[REDACTED] New York, NY 10019

EFTA01433740

[REDACTED]
[REDACTED]

From: Stewart Oldfield <[REDACTED]>
Sent: Tuesday, April 17, 2018 10:00 AM
To: Paul Barrett <[REDACTED]>
Subject: RE: RIN follow up

Just tried you. I'm around all day. Thanks

From: Paul Barrett [mailto:[REDACTED]]
Sent: Monday, April 16, 2018 7:45 PM
To: Stewart Oldfield <[REDACTED]>
Cc: Vahe Stepanian <[REDACTED]>
Subject: Re: RIN follow up

Let's chat tomorrow morning.

Paul Barrett

Alpha Group Capital LLC

[REDACTED] New York, NY 10019

[REDACTED] (c)
[REDACTED]

On Apr 16, 2018, at 6:11 PM, Stewart Oldfield <[REDACTED]> wrote:

Paul,

Please let us know when it makes sense to follow up next on RIN. I'd also like to chat a bit about your inventory finance trade when you have a few minutes. Hope all is well,

Stew

<image001.png>

Stewart Oldfield, CFA, CAIA
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