

Subject: RE: Indicative offers - AAVL Jun15 calls [C]  
From: Stewart Oldfield <[REDACTED]>  
Date: Tue, 16 Jun 2015 09:38:11 -0400  
To: Daniel Sabba <[REDACTED]>  
Cc: Paul Morris <[REDACTED]>,  
Vahe Stepanian <[REDACTED]>,  
Ariane Dwyer <[REDACTED]>

Classification: Confidential

You see the stock today?

From: Daniel Sabba  
Sent: Thursday, June 11, 2015 1:13 PM  
To: jeffrey E.  
Cc: Paul Morris; Stewart Oldfield; Vahe Stepanian; Ariane Dwyer; Richard Kahn  
Subject: Indicative offers - AAVL Jun15 calls [C]

Classification: Confidential

Indicative offers - AAVL Jun15 calls

AAVL ref: 39.60

For 1000 contracts, OCO (one cancels the other)

50 strike – 1.80

45 strike – 2.95

40 strike – 4.50

For 500 contracts, OCO (one cancels the other)

50 strike – 1.70

45 strike – 2.85

40 strike – 4.40

Please advise.

Daniel Sabba

Key Client Partners

Deutsche Bank Securities Inc.

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