

Subject: RE: GBP K0 Fwd
From: Paul Barrett <[REDACTED]>
Date: Thu, 21 Dec 2017 22:13:44 -0500
To: Xavier Avila <[REDACTED]>
Cc: Martin Zeman <[REDACTED]>, Joshua Shoshan <[REDACTED]>, Stewart Oldfield <[REDACTED]>

I think vol is too low to embed K0s. In fact what I do like is combining the long GBP call with a short GBP KI put (vol also too low for that right now).

Paul Barrett

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[REDACTED] (o) [REDACTED] (c)

From: Xavier Avila [mailto:[REDACTED]]
Sent: Thursday, December 21, 2017 8:49 PM
To: Paul Barrett <[REDACTED]>
Cc: Martin Zeman <[REDACTED]>; Joshua Shoshan <[REDACTED]>; Stewart Oldfield <[REDACTED]>
Subject: GBP K0 Fwd

We are currently at 1.3370 so not there on the order.

A little idea to cheapen it up, we can look at variations or other ideas tomorrow.

Xavi

GBPUSD Spot	1.3370
GBPUSD 6m Fwd	1.3475
Buy 6m Forward	
Strike	1.3340
American Knock Out	1.4500

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