

Subject: RE: Call with our Muni desk - [I]
From: Stewart Oldfield <[REDACTED]>
Date: Tue, 24 Oct 2017 11:31:47 -0400
To: Martin Zeman <[REDACTED]>

Just had a good chat with Rich. Let's chat before we talk to Paul. Thanks

From: Martin Zeman
Sent: Monday, October 23, 2017 10:31 AM
To: Stewart Oldfield <[REDACTED]>
Subject: RE: Call with our Muni desk - [I]

Classification: For internal use only

I am

From: Stewart Oldfield
Sent: Monday, October 23, 2017 10:22 AM
To: Martin Zeman <[REDACTED]>
Subject: RE: Call with our Muni desk - [I]

You around today?

From: Martin Zeman
Sent: Thursday, October 19, 2017 11:04 AM
To: Stewart Oldfield <[REDACTED]>
Subject: RE: Call with our Muni desk - [I]

I apologize Stewart, didn't realize this. I will unwind this. Let's talk when you're back.

From: Stewart Oldfield <[REDACTED]>

Date: Thursday, Oct 19, 2017, 10:51

To: Martin Zeman <[REDACTED]>

Subject: Re: Call with our Muni desk - [I]

Classification: For Internal Use Only

Please don't have this call. Deposits are strategically important to us. Jeffrey also has a specific tax set up that makes munis less attractive. We should have discussed this first.

Stewart Oldfield, CFA, CAIA
Director

Deutsche Bank Trust Company Americas
Deutsche Bank Wealth Management
345 Park Avenue, New York, NY 10154
Tel: [REDACTED]
Mobile: [REDACTED] blackberry
Email: [REDACTED]

Securities offered through Deutsche Bank Securities Inc.

From: Martin Zeman
Sent: Thursday, October 19, 2017 06:38 AM
To: Paul Barrett ([REDACTED]) <[REDACTED]>
Cc: Stewart Oldfield
Subject: Call with our Muni desk -

Paul,

Back to our discussion yesterday, can you do a call with our muni desk next week Monday or Wednesday? Monday before 2pm works or Wednesday anytime except 10am.

I mentioned you are getting 90bps on your deposits and they say they have better solutions.

Martin