

Subject: FW: Southern Financial - Client Confirmation [C]
From: Stewart Oldfield <[REDACTED]>
Date: Wed, 28 Mar 2018 12:09:38 -0400
To: Xavier Avila <[REDACTED]>, Liam Osullivan <[REDACTED]>
Cc: Martin Zeman <[REDACTED]>

Coming down to discuss before I call them back. Thanks

From: Richard Kahn [mailto:[REDACTED]]
Sent: Wednesday, March 28, 2018 11:17 AM
To: Stewart Oldfield <[REDACTED]>
Cc: Alpha Group Capital <[REDACTED]>
Subject: Fwd: Southern Financial - Client Confirmation [C]

can you please call me to review attached with paul

thanks

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022

[REDACTED]
[REDACTED]
[REDACTED]

Begin forwarded message:

From: Martin Zeman <[REDACTED]>

Subject: Southern Financial - Client Confirmation [C]

Date: March 19, 2018 at 5:14:55 PM EDT

To: 'Richard Kahn' <[REDACTED]>, "'Paul Barrett
([REDACTED])'" <[REDACTED]>

Cc: Liam Osullivan <[REDACTED]>, Davide-A Sferrazza <davide-
[REDACTED]>, Xavier Avila <[REDACTED]>

Classification: Confidential

Richard,

We are making sure that Southern Financial can trade in credit derivatives and to have the entity properly on-boarded in that area, we need you to confirm that the attached information came from you. Would you please check the documents and confirm to this email that it indeed came from you? If some of this doesn't make sense, please call me. Thank you!

· W-9

· Organization Chart

o Per attachment "Southern Financial Operating Agreement" (pages 1, 16)

§ Southern Trust Company Inc. is the sole member of Southern Financial LLC

§ Jeffrey Epstein is the sole shareholder of Southern Trust Company Inc.

- UBOs (Owners) that own greater than 10%
- o Jeffrey Epstein is the sole UBO (see "Organization Chart" above)
- The source of funds for the UBOs (owners) that are greater than 10%
- o Jeffery Epstein began his financial career in 1976 as an options trader at Bear Stearns and became a partner in 1980. In 1982, Epstein founded his own financial management firm, J. Epstein & Co., managing the assets of clients with more than a billion in net worth. In 1996, Epstein changed the name of his firm to The Financial Trust Company and based it on the island of St. Thomas in the US Virgin Islands, which merged into Southern Financial LLC. All of his clients were anonymous except for the very wealthy businessman Leslie Wexner. His wealth has come from his days at Bear Stearns and his financial management firms.

- List of Legal representatives
- o Per attachment "Southern Financial Operating Agreement" (pages 16)

§ Jeffrey Epstein, Darren K. Indyke, Richard Kahn

- Annual report
- o See attachments "Southern Financial LLC Financials June 2017" and "Southern Trust Company Inc. Financials June 2017" for latest

financial statements

· Source of Wealth:

o The source of wealth is Jeffrey Epstein as the sole shareholder. Jeffrey Epstein began his financial career in 1976 as an options trader at Bear Stearns and became a partner in 1980. In 1982, Epstein founded his own financial management firm, J. Epstein & Co., managing the assets of clients with more than a billion in net worth. In 1996, Mr. Epstein changed the name of his firm to The Financial Trust Company and based it on the island of St. Thomas in the US Virgin Islands, which merged into Southern Financial LLC. All of his clients were anonymous except for the very wealthy businessman Leslie Wexner. His wealth has come from his days at Bear Stearns and his financial management firms.

· Client Contact:

o Richard Kahn

o [REDACTED]

o [REDACTED]

· Formation Document:

o Attached LLC Documents include the Articles of Organization

Thank you,
Martin

Martin Zeman
Director | Key Client Partners

Deutsche Bank Wealth Management
DB Securities Inc

345 Park Avenue, 10154-0004 New York, NY, USA

Tel. [REDACTED]
Mobile [REDACTED]
Email [REDACTED]

KCP products and services are intended and available only for persons who are sophisticated institutional investors within the meaning of the FINRA Rule 4512(C)(3), and who are capable of evaluating the strategies, characteristics and investment risks of, and exercising independent judgment in evaluating, the ideas and products discussed herein. Trades and transactions are subject to relevant internal approvals of DBSI or its affiliates prior to execution, and the execution of any transaction or idea discussed herein is conditional on your becoming a client of Deutsche Bank. Key Client Partners (KCP) products, investment ideas and solutions and related matters discussed herein are provided for discussion purposes only, and strictly on a non-advisory basis. The KCP Americas desk does not provide investment advice. The information set forth herein is confidential and

personal to you and is being presented for your information and for discussion purposes only. Any reproduction and/or redistribution thereof (in whole or in part) or disclosure of its content without our written consent is strictly forbidden. This communication does not create any legally binding obligation on the part of DBSI or any of its affiliates.

This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Please refer to [REDACTED] for additional EU corporate and regulatory disclosures.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.