

Deutsche Bank AG New York

Preferred Certificates of Deposit

Deutsche Bank AG New York Preferred Certificates of Deposit (Deutsche Bank AG Preferred CDs) offer a balance between your short-term liquidity needs and longterm

strategic objectives, allowing you to purchase one or many deposits with a variety of maturities and interest rates. Rates may be fixed, or variable based upon

an established index.

Strategic features

– Deutsche Bank AG Preferred CDs provide clients with short- and long-term solutions for a strategic cash position within their portfolios

– Clients are required to maintain a Deutsche Bank Trust Company Americas (DBTCA) deposit account

– Deutsche Bank AG Preferred CDs may offer competitive yields relative to other cash investment alternatives

– Current Deutsche Bank AG clients can use their existing DBTCA deposit account to purchase

Deutsche Bank AG Preferred CDs

– Laddered Deutsche Bank AG Preferred CDs may help to mitigate market risk and offer competitive

returns as well as a tailored balance between long-term returns and short-term liquidity

– Deutsche Bank AG Preferred CDs can be timed to help fund strategic payments such as real estate, insurance premiums and charitable commitments

– Deutsche Bank AG's credit ratings are among the highest in the financial industry. Please visit

<https://www.db.com/ir/en/current-ratings.htm> for current Deutsche Bank AG ratings

Low interest rates

Terms

Issuer

Minimum investment

Maximum investment

Asset protection

Currency

Available fixed-rate terms

Increasing cash deposits

Deutsche Bank AG New York Branch

\$250,000

\$25,000,000 per client per term. Please contact your Relationship Manager about

larger investment amounts.

Not FDIC insured

USD denomination only

1-month, 3-month, 6-month, 12-month, 18-month, 24-month and other terms for promotional purposes.

Available variable-rate terms 9-month and other terms for promotional purposes

Early withdrawals

Sales or transfers

Additional information

Sales or transfers of CDs are not permitted

– At maturity, the principal and accrued interest will be transferred to your DBTCA

deposit account.<sup>3</sup>

– No interest will accrue after maturity of the Deutsche Bank AG Preferred CD

– Deutsche Bank AG Preferred CDs will NOT automatically roll over

No additional deposits or partial withdrawals may be made. No early withdrawals will be

available but may be permitted by Deutsche Bank AG NY Branch in its sole discretion.<sup>2</sup>

Need for alternative liquidity solutions

Please contact your Relationship Manager for information or current interest rates.

No penalty will be imposed for early withdrawal upon the death or loss of legal competency of any individual who is the account holder of the Deutsche Bank AG Preferred CD. We may request a certified copy of the death certificate or any other documentation we may deem necessary in our sole discretion.

The annual percentage yield on a Deutsche Bank AG Preferred CD assumes that interest will remain on deposit until maturity.

A withdrawal will reduce the interest earned on the Deutsche Bank AG Preferred CD. The interest rates offered by Deutsche Bank AG are subject to change and fluctuate daily.

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A credit rating is assigned by leading global ratings agencies and is an assessment of a creditor's/bond issuer's solvency and ability to meet its financial commitments. While credit ratings and associated research enable investors to measure their investment risk, credit ratings do not remove market risk and are subject to change.

2

In the event you wish to make an early withdrawal of your Deutsche Bank AG Preferred CD, and such withdrawal is permitted by us in our sole discretion, we will impose a penalty if you withdraw the deposited funds within the first six days after purchasing your Deutsche Bank AG Preferred CD in accordance with Regulation D of the Federal Reserve Board. The penalty will equal seven days' simple interest on the amount withdrawn. After the initial six day period, the Bank will impose a penalty if it permits you to withdraw the deposited funds before the maturity date. If the Deutsche Bank AG Preferred CD has a maturity of three months or less, the penalty will equal the total amount of interest earned on the principal balance of the Deutsche Bank AG Preferred CD. If the Deutsche Bank AG Preferred CD has a maturity of greater than three months but less than or equal to one year, the penalty will equal ninety (90) days' simple interest on the principal balance of the Deutsche Bank AG Preferred CD. If the Deutsche Bank AG Preferred CD has a maturity greater than one year, the penalty will equal six (6) months' simple interest on the principal balance of the Deutsche Bank AG Preferred CD. No partial withdrawals of the Deutsche Bank AG Preferred CD are permitted.

3

Interest earned on the Deutsche Bank AG Preferred CDs with original maturities of one year or less than one year will be paid at maturity and interest earned on Deutsche Bank AG Preferred CDs with original maturities of more than one year will be paid annually and at maturity. The Deutsche Bank AG Preferred CD will NOT pay interest after maturity.

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- NOT insured by the Federal Deposit Insurance Corporation (FDIC).
- NOT insured or guaranteed by any governmental agency of the United States.
- NOT guaranteed by Deutsche Bank Trust Company Americas (DBTCA).
- Solely obligations of the New York Branch of Deutsche Bank AG.

Separate information will be provided to you if the relevant product is subject to the statutory deposit guarantee scheme under the German Deposit Guarantee Act (EinSiG). If no such separate information is provided to you, the relevant product will not be subject to the EinSiG. "Deutsche Bank" means Deutsche Bank AG and its affiliated companies. Deutsche Bank Wealth Management represents the wealth management activities conducted by Deutsche Bank AG or its subsidiaries. Banking and lending services are offered through Deutsche Bank Trust Company Americas, member FDIC, and other members of the Deutsche Bank Group.

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