

Subject: Re: Call with our Muni desk - [I]
From: Stewart Oldfield <[REDACTED]>
Date: Thu, 19 Oct 2017 12:07:01 -0400
To: Martin Zeman <[REDACTED]>

Classification: For Internal Use Only

No stress. Will call later.

Stewart Oldfield, CFA, CAIA
Director

Deutsche Bank Trust Company Americas
Deutsche Bank Wealth Management
345 Park Avenue, New York, NY 10154
Tel: 212 454-2881
Mobile: [REDACTED] blackberry
Email: [REDACTED]

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From: Martin Zeman
Sent: Thursday, October 19, 2017 08:03 AM
To: Stewart Oldfield
Subject: RE: Call with our Muni desk - [I]

I apologize Stewart, didn't realize this. I will unwind this. Let's talk when you're back.

From: Stewart Oldfield <[REDACTED]>
Date: Thursday, Oct 19, 2017, 10:51
To: Martin Zeman <[REDACTED]>
Subject: Re: Call with our Muni desk - [I]

Classification: For Internal Use Only

Please don't have this call. Deposits are strategically important to us. Jeffrey also has a specific tax set up that makes munis less attractive. We should have discussed this first.

Stewart Oldfield, CFA, CAIA
Director

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From: Martin Zeman

Sent: Thursday, October 19, 2017 06:38 AM

To: Paul Barrett ([REDACTED]) <[REDACTED]>

Cc: Stewart Oldfield

Subject: Call with our Muni desk -

Paul,

Back to our discussion yesterday, can you do a call with our muni desk next week Monday or Wednesday? Monday before 2pm works or Wednesday anytime except 10am.

I mentioned you are getting 90bps on your deposits and they say they have better solutions.

Martin