

Subject: RE: Trade Details --> 7/25/18 / Naspers [C]
From: Liam Osullivan <[REDACTED]>
Date: Wed, 25 Jul 2018 10:43:15 -0400
To: Paul Barrett <[REDACTED]>,
Richard Kahn <[REDACTED]>
Cc: Martin Zeman <[REDACTED]>
Davide-A Sferrazza <[REDACTED]>
Xavier Avila <[REDACTED]>
Stewart Oldfield <[REDACTED]>

Classification: Confidential

Paul,

You sold 6,668,596.59 ZAR at 13.190758.

Thank you,

Liam

{<https://brandportal.intranet.db.com/img/modules/logo.gif>}

Liam O'Sullivan
AVP | Key Client Partners - US

DB Securities Inc
Deutsche Bank Wealth Management
345 Park Avenue, 10154-0004 New York, NY, USA
Tel. +1 212 454-0453
Email [REDACTED]

Prepared on 07/25/2018 Source: Pershing NetX 360
Unofficial trade confirmations use information from sources that the firm believes to be reliable, but Deutsche Bank Securities Inc. cannot guarantee the accuracy of this information, or the reliability of these sources. Please refer to your official account statements and confirmations for all trade information.

EFTA01435656

KCP products and services are intended and available only for persons who are sophisticated institutional investors within the meaning of the FINRA Rule 4512(C)(3), and who are capable of evaluating the strategies, characteristics and investment risks of, and exercising independent judgment in evaluating, the ideas and products discussed herein. Trades and transactions are subject to relevant internal approvals of DBSI or its affiliates prior to execution, and the execution of any transaction or idea discussed herein is conditional on your becoming a client of Deutsche Bank. Key Client Partners (KCP) products, investment ideas and solutions and related matters discussed herein are provided for discussion purposes only, and strictly on a non-advisory basis. The KCP Americas desk does not provide investment advice. The information set forth herein is confidential and personal to you and is being presented for your information and for discussion purposes only. Any reproduction and/or redistribution thereof (in whole or in part) or disclosure of its content without our written consent is strictly forbidden. This communication does not create any legally binding obligation on the part of DBSI or any of its affiliates.

From: Liam Osullivan
Sent: Wednesday, July 25, 2018 9:02 AM
To: 'Paul Barrett' <[REDACTED]>; Richard Kahn <[REDACTED]>
Cc: Martin Zeman <[REDACTED]>; Davide-A Sferrazza <[REDACTED]>; Xavier Avila <[REDACTED]>; Stewart Oldfield <[REDACTED]>
Subject: Trade Details --> 7/25/18 / Naspers [C]

Classification: Confidential

Paul,

In SFLLC:

You sold 2,000 shares of Naspers (NPN SJ) at 3335.0004 ZAR.

Thank you,

Liam

{<https://brandportal.intranet.db.com/img/modules/logo.gif>}

Liam O'Sullivan
AVP | Key Client Partners - US

DB Securities Inc
Deutsche Bank Wealth Management
345 Park Avenue, 10154-0004 New York, NY, USA
Tel. +1 212 454-0453
Email [REDACTED]

Prepared on 07/25/2018 Source: Pershing NetX 360
Unofficial trade confirmations use information from sources that the firm believes to be reliable, but Deutsche Bank Securities Inc. cannot guarantee the accuracy of this information, or the reliability of these sources. Please refer to your official account statements and confirmations for all trade information.

KCP products and services are intended and available only for persons who are sophisticated institutional investors within the meaning of the FINRA Rule 4512(C)(3), and who are capable of evaluating the strategies, characteristics and investment risks of, and exercising independent judgment in evaluating, the ideas and products discussed herein. Trades and transactions are subject to relevant internal approvals of DBSI or its affiliates prior to execution, and the execution of any transaction or idea discussed herein is conditional on your becoming a client of Deutsche Bank. Key Client Partners (KCP) products, investment ideas and solutions and related matters discussed herein are provided for discussion purposes only, and strictly on a non-advisory basis. The KCP Americas desk does not provide investment advice. The information set forth herein is confidential and personal to you and is being presented for your information and for discussion purposes only. Any reproduction and/or redistribution thereof (in whole or in part) or disclosure of its content without our written consent

is strictly forbidden. This communication does not create any legally binding obligation on the part of DBSI or any of its affiliates.