

Subject: RE: RIN follow up

From: Paul Barrett <[REDACTED]>

Date: Thu, 19 Apr 2018 11:59:36 -0400

To: Stewart Oldfield <[REDACTED]>

Cc: Vahe Stepanian <[REDACTED]>

Stu

2 questions for the team:

Are the loans on completed infrastructure projects or more like construction loans?

How do we have recourse on an essential infrastructure asset?

Thanks

Paul

Paul Barrett

Alpha Group Capital LLC

142 W 57th Street, 11th Floor, New York, NY 10019

646-876-5277 (o) [REDACTED]
[REDACTED]

From: Stewart Oldfield <[REDACTED]>

Sent: Tuesday, April 17, 2018 10:00 AM

To: Paul Barrett <[REDACTED]>

Subject: RE: RIN follow up

Just tried you. I'm around all day. Thanks

From: Paul Barrett [mailto: [REDACTED]]
Sent: Monday, April 16, 2018 7:45 PM
To: Stewart Oldfield < [REDACTED] >
Cc: Vahe Stepanian < [REDACTED] >
Subject: Re: RIN follow up

Let's chat tomorrow morning.

Paul Barrett

Alpha Group Capital LLC

142 W 57th Street, 11th Floor, New York, NY 10019

646-876-5277 (o) [REDACTED]
[REDACTED]

On Apr 16, 2018, at 6:11 PM, Stewart Oldfield < [REDACTED] >
wrote:

Paul,

Please let us know when it makes sense to follow up next on RIN. I'd also like to chat a bit about your inventory finance trade when you have a few minutes. Hope all is well,

Stew

<image001.png>

Stewart Oldfield, CFA, CAIA
Director

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