

Subject: Re: New variable rate CD option
From: Richard Kahn <[REDACTED]>
Date: Mon, 18 Dec 2017 15:10:05 -0500
To: Stewart Oldfield <[REDACTED]>
Cc: Paul Barrett <[REDACTED]>, Bradley Gillin <[REDACTED]>, Cynthia Rodriguez <[REDACTED]>

thank you
Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel 212-971-1306
fax 212-320-0381
cell [REDACTED]

On Dec 18, 2017, at 2:36 PM, Stewart Oldfield <[REDACTED]> wrote:

With last week's Fed announcement, the rate on the 9 month variable CD rate is scheduled to increase on Jan. 2 (should be 1.81%). Please let us know if you would like any more info. Thanks

From: Stewart Oldfield
Sent: Thursday, October 12, 2017 3:18 PM
To: [REDACTED]
Cc: Bradley Gillin <[REDACTED]>; Cynthia Rodriguez <[REDACTED]>
Subject: New variable rate CD option

Rich,

Given interest rate expectations, I thought you might find this new floating rate CD product interesting. We're focused on raising new deposits in Q4, so are launching this with a promotional rate through the end of the year. Hope all is well

We are currently offering a promotional 9-month variable-rate Deutsche Bank AG Preferred CD. Please find below our indicative rate, which is subject to

change.

Promotional Terms

Deutsche Bank is running a promotional campaign through December 31, 2017 on the 9-month variable-rate Deutsche Bank AG Preferred CDs.

Deutsche Bank AG NY Branch USD Client Promotional Rate (not FDIC-insured) and annual percentage yield are accurate as of 10/10/2017.

Term

Interest

Rate

Annual Percentage Yield

9-month variable

1.56%*

1.57%*

*The interest rate may change after the account is opened. The interest rate for the 9-month variable-rate Deutsche Bank AG Preferred CD will be determined on the first business day of each calendar month during the term of the Deutsche Bank AG Preferred CD. The interest rate for each calendar month will be the Federal Funds effective rate for the first business day of the month as published in the Wall Street Journal + a pre-determined basis point spread (currently 40bps).

Please find attached some additional information on our offering, including an overview of Deutsche Bank AG Preferred CDs.

The minimum deposit to purchase a Preferred CD and receive the advertised rate is \$250,000 (unless you already maintain funds in another Preferred CD and/or a Preferred Banking Account that are equal to or greater than \$250,000 in the aggregate). A penalty may be imposed for early withdrawals (see Terms and Conditions Statement for details). There is a maximum deposit of \$25 million per client per term on the Deutsche Bank AG NY Preferred Certificate of Deposit.

Please do not hesitate to contact me with any questions or to discuss further.

Stew

<image001.png>

Stewart Oldfield, CFA, CAIA
Director

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