

Subject: SOUTHERN FINANCIAL LLC - please sign and return  
From: Martin Zeman <[REDACTED]>  
Date: Wed, 06 Jun 2018 12:16:37 -0400  
To: "Paul Barrett ([REDACTED])" <[REDACTED]>  
Cc: Xavier Avila <[REDACTED]>,  
Liam Osullivan <[REDACTED]>,  
Davide-A Sferrazza <[REDACTED]>,  
Stewart Oldfield <[REDACTED]>

Paul,

Further to our discussion on the attached confirmations, I was advised to direct you to Article 6 Floating Amounts on page 14 (pdf page 26) in the attached 2006 ISDA definitions which are referenced on page 1 of the confirmations.

To paraphrase,

Floating Amount = Calculation Amount \* Floating rate \* Day count

Calculation Amount is the Notional Amount (defined page 8 / pdf page 20)

Hence,

Payoff will be \$45mm \* Max [0, (10ySwap-2ySwap -0.10%)] \* 1/1

If you agree, would you please have the two attached confirmations signed and returned? Let me know if you'd like to discuss further.

Thanks

Martin

{cid:image001.gif@01D259D5.3E2DF0F0}

Martin Zeman  
Director | Key Client Partners

Deutsche Bank Wealth Management  
DB Securities Inc

345 Park Avenue, 10154-0004 New York, NY, USA

Tel. [REDACTED]

Mobi [REDACTED]

Email [REDACTED]

KCP products and services are intended and available only for persons who are sophisticated institutional investors within the meaning of the FINRA Rule 4512(C)(3), and who are capable of evaluating the strategies, characteristics and investment risks of, and exercising independent judgment in evaluating, the ideas and products discussed herein. Trades and transactions are subject to relevant internal approvals of DBSI or its affiliates prior to execution, and the execution of any transaction or idea discussed herein is conditional on your becoming a client of Deutsche Bank. Key Client Partners (KCP) products, investment ideas and solutions and related matters discussed herein are provided for discussion purposes only, and strictly on a non-advisory basis. The KCP Americas desk does not provide investment advice. The information set forth herein is confidential and personal to you and is being presented for your information and for discussion purposes only. Any reproduction and/or redistribution thereof (in whole or in part) or disclosure of its content without our written consent is strictly forbidden. This communication does not create any legally binding obligation on the part of DBSI or any of its affiliates.

From: Martin Zeman

Sent: Tuesday, June 05, 2018 5:30 PM

To: 'Richard Kahn' <[REDACTED]>; 'Paul Barrett

(<[REDACTED]>)' <[REDACTED]>

Cc: Liam Osullivan <[REDACTED]>; Davide-A Sferrazza <[REDACTED]>

<[REDACTED]>; Xavier Avila <[REDACTED]>; Stewart Oldfield

<[REDACTED]>

Subject: SOUTHERN FINANCIAL LLC - please sign and return

Dear Richard,

Would you please sign and return the attached confirmation?

Thank you  
Martin

{cid:image001.gif@01D259D5.3E2DF0F0}

Martin Zeman  
Director | Key Client Partners

Deutsche Bank Wealth Management  
DB Securities Inc

345 Park Avenue, 10154-0004 New York, NY, USA  
Tel. [REDACTED]  
Mobil [REDACTED]  
Email [REDACTED]

KCP products and services are intended and available only for persons who are sophisticated institutional investors within the meaning of the FINRA Rule 4512(C)(3), and who are capable of evaluating the strategies, characteristics and investment risks of, and exercising independent judgment in evaluating, the ideas and products discussed herein. Trades and transactions are subject to relevant internal approvals of DBSI or its affiliates prior to execution, and the execution of any transaction or idea discussed herein is conditional on your becoming a client of Deutsche Bank. Key Client Partners (KCP) products, investment ideas and solutions and related matters discussed herein are provided for discussion purposes only, and strictly on a non-advisory basis. The KCP Americas desk does not provide investment advice. The information set forth herein is confidential and personal to you and is being presented for your information and for discussion purposes only. Any reproduction and/or redistribution thereof (in whole or in part) or disclosure of its content without our written consent is strictly forbidden. This communication does not create any legally binding obligation on the part of DBSI or any of its affiliates.

---  
This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Please refer to <https://db.com/disclosures> for additional EU corporate and regulatory disclosures.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.