

Subject: [10.0]% p.a. Callable Yield Note with Contingent Coupon

From: Vahe Stepanian <[REDACTED]>

Date: Tue, 19 Dec 2017 11:35:43 -0500

To: "Paul Barrett ([REDACTED])" <[REDACTED]>

Cc: Stewart Oldfield <[REDACTED]> ,

Xavier Avila <[REDACTED]> ,

Joshua Shoshan <[REDACTED]>

Good Morning Paul-

Hope all is well. Stew and I came across the below from our structured note desk and thought it may be interesting.

They just launched a 2 year Callable Yield Note with a contingent coupon per the following details:

Offering Summary: Callable Yield Note with Contingent Coupon

Issuer:

Credit Suisse

Trade Date:

tbd

Maturity:

2 years

Coupon:

[10.0]% p.a., paid each quarter in which no barrier breach occurs. Coupon rate determined on trade date

Callable Feature:

Callable quarterly at issuer discretion, at par

Underlying:

Least performing of S&P 500 (SPX), Russell 2000 (RTY) and EURO STOXX 50 (SX5E)

Coupon Barrier:

75% of initial index levels (-25% decline), observed daily at close.
Coupon will be lost in any quarter where the least performing index breaches the barrier

Final Reference

Barrier:

75% of initial index levels (-25% decline), observed on the final valuation date. If the barrier is breached by any underlying, full downside risk of least performing index (100% loss potential), otherwise full return or principal.

The above terms are indicative and subject to change. Assuming you are willing to put \$1mm+ to work – we can iterate in case you wish to customize.

Thank you,

Vahe

Vahe Stepanian

Key Client Partners

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