
From: Tazia Smith [tazia.smith@db.com]
Sent: 1/31/2014 10:02:55 AM
To: jeevacation@gmail.com
CC: Paul Morris [paul.morris@db.com]
Subject: GE [C]
Attachments: pic29640.gif; pic07892.gif; pic20327.gif; pic09529.gif; pic14101.gif; pic10680.gif

Classification: Confidential

...Not sexy, but consider adding to your GE here ~\$25.23 (recall you own 23k shs at \$21.57, or ~\$580k worth). Sold off after earnings, believe re-rating is done and it heads back >\$27.

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(Embedded image moved to file: pic07892.gif)

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(Embedded image moved to file: pic20327.gif)

From: Tazia Smith/db/dbcom
To: jeevacation@gmail.com,
Cc: Paul Morris
Date: 01/31/2014 09:50 AM
Subject: Re: 10yr \$/Y.... [C]

Classification: Confidential

Jeffrey -

Tried you this morning. Call when you have time to review. No rush; although spot is lower, markets feel quite shaky this morning.

In addition to the long dated option, just wanted to borrow a page from the USDCAD structure you have on (working well with spot now at 1.1208), for a shorter-term trade to consider on yen strength:

3mo 102.75 strike USDJPY call, RKI 107 strike (KI at 110). Add a digital one-touch at 100 (1.25% cost if hit).
Net premium paid: 0.89%
Compare to vanilla 102.75: 1.91%
If digital 100 one-touch hit: 2.14%
Max loss 2.14%