

Russell 2000 Current: 1086  
80%: 868

**13mo Contingent Minimum Return Worst-of Note (S&P 500 and Russell 2000):**  
**WoF SPX/RTY**  
**8% Cont Min Return**  
**80% Barrier Daily obs.**  
**29.30% Cap**

Indicative levels only, subject to market movement, source: DB AWM Structured Solutions, 2/5/14.

## Europe

Note: your current Eurostoxx Contingent Note matures 8/26/14, cont min was 4%, cap was 17%, barrier was 70% (1935). A direct comp to your existing structure is currently not pricing well (10.0 on proposed sheet, 5.0 on suggested). Combining US and European views improves the terms and upside participation:

SX5E Current: 2962  
80%: 2369

**13mo Contingent Minimum Return Worst-of Note (Eurostoxx50 and Russell 2000):**  
**WoF SX5E/RTY**  
**11.5% Cont Min Return**  
**80% Barrier Daily obs.**  
**uncapped**

Indicative levels only, subject to market movement, source: DB AWM Structured Solutions, 2/5/14.



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