

New Suggested Basket									
Sector	Company	Current Price	DB Rating	DB Price Target	% change to target		Price as of 12/17/13	% vs. current	
Auto	Toyota	5830	Buy	8000	37%		6100	-5%	0.5
Retail	Rakuten	1524	Hold	1750	15%		1491	2%	0.5
Consumer	Seven & I Holdings	3837	Buy	4700	22%		3840	0%	0.5
Finance	Resona	550	Buy	785	43%		510	7%	0.5
Insurance	Dai-ichi Life	1458	Buy	1940	33%		1620	-11%	0.5
Consumer Electronics	Panasonic	1262	Buy	1300	3%		1170	7%	0.5
Electronic Equipment	Hitachi*	770	NA	912.5	19%		752	2%	0.5
Automation Equipment	Omron*	3935	NA	4608	17%		4180	-6%	0.5
Shipping	Kawasaki Kisen	225	Buy	330	47%		234	-4%	0.5
Average implied up/downside:					26%			-0.8%	
* Not covered by DB. Price target reflects Bloomberg Average target.									
									4.5
Nikkei		14,180.38		19,000	34%		15,278.63	-8%	
Topix		1,162.64					1,232.31	-6%	
Source: Bloomberg as of 2/5/14									